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Real Estate Report Card

Hudson County, NJ 07302

🏠 - 5yr Appr. Forecast 🏠 - 1yr Appr. Forecast 🏠 - Historical Appr. 🏠 - Median Income

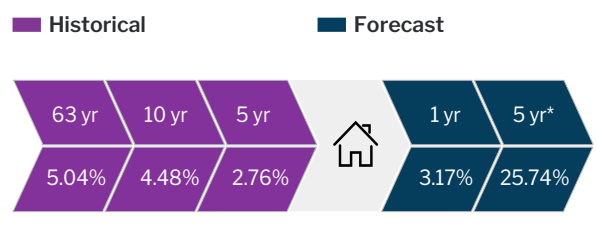
Median Home Price
\$1,230,300

Appreciation

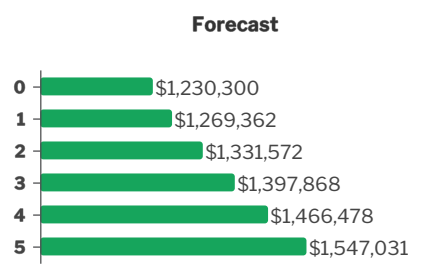
5 yr Gain: \$316,731



Price / Sq Ft
\$614



Average Per Year *5 yr - Cumulative Appr.



Inventory

Homes For Sale per 1000 people: **1**

Y/Y -28% M/M -1%

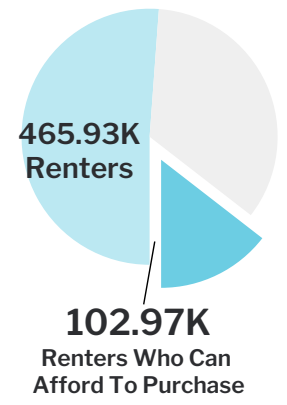
Demographics

Ages

18-26	70.69
27-35	143.85
36-44	110.61
45-54	76.27
55-64	72.43

*In thousands

709.48K Total Pop.



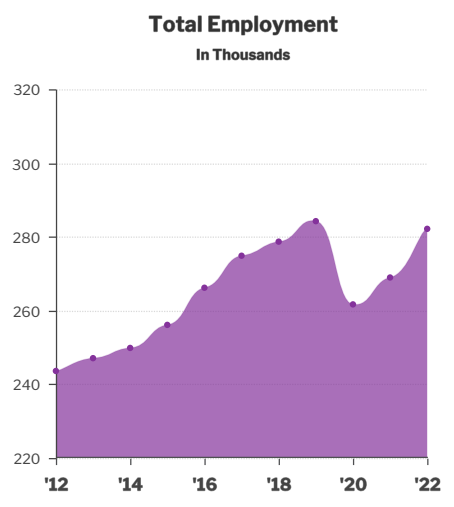
***Household Formations** **13.67K**
Based on 27-35 population

***1st Time Home Purchases To Be Taken From Inventory** **4,691**
Accounts for 34% home ownership rate

***Actual Homes Being Built** **4,898**

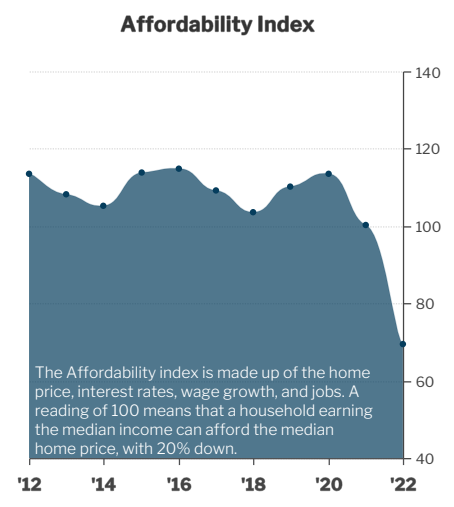
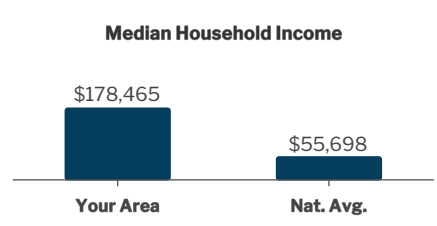
Actual Needed Surplus

*Annual



Unemployment Rate
 National Average: 3.5%

Year	Rate
2022	5.42%
2021	8.48%
2020	10.62%
2019	3.13%



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