

NORTH CAROLINA REAL ESTATE COMMISSION

Residential Property And Owners' Association Disclosure Statement

Protecting the Public Interest in Real Estate Brokerage Transactions

Property Address/Description: Dwner's Name(s):	4116 Blue Mountain Rd, Oxford, NC 27565	
	Terry Clapp, XueChan Ll	
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North Carolina law N.C.G.S. 47E requires residential property owners to complete this Disclosure Statement and provide it to the buyer prior to any offer to purchase. There are limited exemptions for completing the form, such as new home construction that has never been occupied. Owners are advised to seek legal advice if they believe they are entitled to one of the limited exemptions contained in N.C.G.S. 47E-2.

An owner is required to provide a response to every question by selecting Yes (Y), No (N), No Representation (NR), or Not Applicable (NA). An owner is not required to disclose any of the material facts that have a NR option, even if they have knowledge of them. However, failure to disclose latent (hidden) defects may result in civil liability. The disclosures made in this Disclosure Statement are those of the owner(s), not the owner's broker.

- If an owner selects Y or N, the owner is only obligated to disclose information about which they have actual knowledge. If an
 owner selects Y in response to any question about a problem, the owner must provide a written explanation or attach a report from
 an attorney, engineer, contractor, pest control operator, or other expert or public agency describing it.
- If an owner selects N, the owner has no actual knowledge of the topic of the question, including any problem. If the owner selects N and the owner knows there is a problem or that the owner's answer is not correct, the owner may be liable for making an intentional misstatement.
- If an owner selects NR, it could mean that the owner (1) has knowledge of an issue and chooses not to disclose it; or (2) simply
 does not know.
- If an owner selects NA, it means the property does not contain a particular item or feature.

For purposes of completing this Disclosure Statement: "Dwelling" means any structure intended for human habitation, "Property" means any structure intended for human habitation and the tract of land, and "Not Applicable" means the item does not apply to the property or exist on the property.

OWNERS: The owner must give a completed and signed Disclosure Statement to the buyer no later than the time the buyer makes an offer to purchase property. If the owner does not, the buyer can, under certain conditions, cancel any resulting contract. An owner is responsible for completing and delivering the Disclosure Statement to the buyer even if the owner is represented in the sale of the property by a licensed real estate broker and the broker must disclose any material facts about the property that the broker knows or reasonably should know, regardless of the owner's response.

The owner should keep a copy signed by the buyer for their records. If something happens to make the Disclosure Statement incorrect or inaccurate (for example, the roof begins to leak), the owner must promptly give the buyer an updated Disclosure Statement or correct the problem. Note that some issues, even if repaired, such as structural issues and fire damage, remain material facts and must be disclosed by a broker even after repairs are made.

BUYERS: The owner's responses contained in this Disclosure Statement are not a warranty and should not be a substitute for conducting a careful and independent evaluation of the property. Buyers are strongly encouraged to:

- Carefully review the entire Disclosure Statement.
- · Obtain their own inspections from a licensed home inspector and/or other professional.

DO NOT assume that an answer of N or NR is a guarantee of no defect. If an owner selects N, that means the owner has no actual knowledge of any defects. It does not mean that a defect does not exist. If an owner selects NR, it could mean the owner (1) has knowledge of an issue and chooses not to disclose it, or (2) simply does not know.

BROKERS: A licensed real estate broker shall furnish their seller-client with a Disclosure Statement for the seller to complete in connection with the transaction. A broker shall obtain a completed copy of the Disclosure Statement and provide it to their buyer-client to review and sign. All brokers shall (1) review the completed Disclosure Statement to ensure the seller responded to all questions, (2) take reasonable steps to disclose material facts about the property that the broker knows or reasonably should know regardless of the owner's responses or representations, and (3) explain to the buyer that this Disclosure Statement does not replace an inspection and encourage the buyer to protect their interests by having the property fully examined to the buyer's satisfaction.

- Brokers are NOT permitted to complete this Disclosure Statement on behalf of their seller-clients.
- Brokers who own the property may select NR in this Disclosure Statement but are obligated to disclose material facts they know or reasonably should know about the property.

Buyer Initials	Owner Initials	TC
Buyer Initials	Owner Initials	XC

SECTION A. STRUCTURE/FLOORS/WALLS/CEILING/WINDOW/ROOF

	Yes No NR
A1. Is the property currently owner-occupied? Date owner acquired the property:	800
A2. In what year was the dwelling constructed?	
A3. Have there been any structural additions or other structural or mechanical changes to the dwelling(s)?	000
A4. The dwelling's exterior walls are made of what type of material? (Check all that apply) Brick Veneer O Vinyl O Stone O Fiber Cement O Synthetic Stucco O Composition/Hardboard	0
O Concrete O Aluminum Wood O Asbestos O Other:	
A5. In what year was the dwelling's roof covering installed?	9
A6. Is there a leakage or other problem with the dwelling's roof or related existing damage?	000
A7. Is there water seepage, leakage, dampness, or standing water in the dwelling's basement, craw space, or slab?	000
A8. Is there an infestation present in the dwelling or damage from past infestations of wood destroying insects or organisms that has not been repaired?	000
A9. Is there a problem, malfunction, or defect with the dwelling's:	
NA Yes No NR NA Yes No NR NA Yes	No NR
Foundation Windows Attached Garage Slab Doors Fireplace/Chimney	00
Slab O O Doors O O Fireplace/Chimney O Patio O Ceilings O O Interior/Exterior Walls O	80
Floors () () () Deck () () Other: () (00
xplanations for questions in Section A (identify the specific question for each explanation):	
SECTION B. HVAC/ELECTRICAL	Yes No NR
1. Is there a problem, malfunction, or defect with the dwelling's electrical system (outlets, wiring	
incis, switches, fixtures, generator, etc.)?	
2. Is there a problem, malfunction, or defect with the dwelling's heating and/or air conditioning?	000
3. What is the dwelling's heat source? (Check all that apply; indicate the year of each system anufacture)	0
Furnace [# of units] Year: O Heat Pump [# of units] Year:	
Baseboard [# of bedrooms with units] Year: O Other: Year:	
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Owner Initials	REV 5/24

						Yes	No	NR
B4. What is the dwelling's cooling	source? (Che	ck all that apply;	indicate the	year of each	system			\bigcirc
manufacture)								
		O Wall/Windows	. Unit(s):	Year:_				
O Other:	Year:							
B5. What is the dwelling's fuel sou Electricity O Natural Gas	orce? (Check a	ll that apply) Propane	Oil	Other:				0
Explanations for questions in Sect	ion B (identif	y the specific qu	estion for ea	ich explanatio	in):			
PL	UMBING/V	SECTION VATER SUPP		CR/SEPTIC				
						Yes	No	NR
C1. What is the dwelling's water s	supply source?	(Check all that	apply)					0
		System Priva		Other:				
If the dwelling's water supply sou has been tested for: (Check all that O Quality Pressure If the dwelling's water source is quality/quantity test?	t apply). O Quantity	ı private well, w						,
C2. The dwelling's water pipes ar			al? (Check al	l that apply)				C
C3. What is the dwelling's water lasystem manufacture) • Gas:	heater fuel sou	rce? (Check all t	that apply; ir	dicate the yea	r of each			C
C4. What is the dwelling's sewage	e disposal syst	em? (Check all t	that apply)					0
O Septic tank with pump O Comm	unity system 4	Septic tank		O Drip system				
O Connected to City/County System	1	City/County syst						
O Straight pipe (wastewater does no system violates State Law.	t go into a septi	c or other sewer s	ystem) *Note	Use of this typ	e of			
If the dwelling is serviced by a septi permit? 3 O No I Date the septic system was last pum	Records Availab		e allowed by	the septic system	m			
C5. Is there a problem, malfunction	PROGRAMMENT SERVICE	with the dwelling	 's:					
	R	7			NA Yes	No	NR	
Septic system () (Plumb	ing system (pipes	, fixtures, wat	er heater, etc.)	00	0	0	
Sewer system O O Ø () Wate	er supply (water qu	uality, quantit	y, or pressure)	00	0	0	
Explanations for questions in Sec	ction C (identi	fy the specific qu	uestion for e	ach explanation	on):			
	1							
			KIND OF STREET					
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Buyer Initials O	wner Initials	~~						

SECTION D. FIXTURES/APPLIANCES

	Yes	No	NR
D1. Is the dwelling equipped with an elevator system? If yes, when was it last inspected?	0	0	0
Date of last maintenance service:			
D2. Is there a problem, malfunction, or defect with the dwelling's: NA Yes No NR NA Yes No NR NA Yes No NR			
Attic fan, exhaust		Yes No	
Elevator system Pool/hot tub O Gas O Gas O Saverity		00	0
or component logs system		00	O
of satellite disti	0	00	0
Explanations for questions in Section D (identify the specific question for each explanation):			
SECTION E. LAND/ZONING			
	Yes	No	NR
E1. Is there a problem, malfunction, or defect with the drainage, grading, or soil stability of the property?	0	0	0
E2. Is the property in violation of any local zoning ordinances, restrictive covenants, or local and-use restrictions (including setback requirements?)	0	0	0
33. Is the property in violation of any building codes (including the failure to obtain required termits for room additions or other changes/improvements)?	0	0	0
24. Is the property subject to any utility or other easements, shared driveways, party walls, incroachments from or on adjacent property, or other land use restrictions?	0	0	0
5. Does the property abut or adjoin any private road(s) or street(s)?	0	0	0
6. If there is a private road or street adjoining the property, are there any owners' association or aintenance agreements dealing with the maintenance of the road or street? ONA	0	0	0
planations for questions in Section E (identify the specific question for each explanation): I am not Sure about a road agreement. There has been ast. \$500,000 a year	ne	in t	he
SECTION F. ENVIRONMENTAL/FLOODING			
	Yes	No	NR
Is there hazardous or toxic substance, material, or product (such as asbestos, formaldehyde, lon gas, methane gas, lead-based paint) that exceed government safety standards located on or ich otherwise affect the property?	0	Ø	0
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	Yes	No	
F2. Is there an environmental monitoring or mitigation device or system located on the property?	0	0	
F3. Is there debris (whether buried or covered), an underground storage tank, or an environmentally hazardous condition (such as contaminated soil or water or other environmental contamination) located on or which otherwise affect the property?	O	0	-0
F4. Is there any noise, odor, smoke, etc., from commercial, industrial, or military sources that affects the property?	0	0	0
F5. Is the property located in a federal or other designated flood hazard zone?	0	N	
F6. Has the property experienced damage due to flooding, water seepage, or pooled water attributable to a natural event such as heavy rainfall, coastal storm surge, tidal inundation, or river overflow?	Ŏ	0	0
F7. Have you ever filed a claim for flood damage to the property with any insurance provider, including the National Flood Insurance Program?	0	Q	C
F8. Is there a current flood insurance policy covering the property?	0	O	(
²⁹ . Have you received assistance from FEMA, U.S. Small Business Administration, or any other rederal disaster flood assistance for flood damage to the property?	Ö	Ö	(C
10. Is there a flood or FEMA elevation certificate for the property?	0	0	1
ave received disaster assistance, the requirement to obtain flood insurance passes down to all future owners. Fi surance can result in an owner being ineligible for future assistance. Explanations for questions in Section F (identify the specific question for each explanation):	anure o	o ootan	ПООС
surance can result in an owner being ineligible for future assistance. **Explanations for questions in Section F (identify the specific question for each explanation): SECTION G.	anure u	Ottali	i nood
surance can result in an owner being ineligible for future assistance. **Explanations for questions in Section F (identify the specific question for each explanation):	anure u	Jobian	i nood
SECTION G. MISCELLANEOUS	Ves	No	411
SECTION G. MISCELLANEOUS 1. Is the property subject to any lawsuits, foreclosures, bankruptcy, judgments, tax liens, proposed sessments, mechanics' liens, materialmens' liens, or notices from any governmental agency that	Ves		411
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SECTION H. OWNERS' ASSOCIATION DISCLOSURE

If you answer 'Yes' to question H1, you must complete the remaining questions in Section H. If you answered 'No' or 'No Representation' to question H1, you do not need to answer the remaining questions in Section H.

		Yes	No	NR
S per	nd special assessments? to each owners' association to which not apply]: hose regular assessments ("dues") are	0	Q	0
The name, address, telephone number, and website of the prassociation manager are:				
b. (specify name) w	hose regular assessments ("dues") are			
per				
The name, address, telephone number, and website of the prossociation manager are:				
Are there any changes to dues, fees, or special assessment which the lot is subject?	which have been duly approved and to			
f "yes," state the nature and amount of the dues, fees, or sp	ecial assessments to which the property			
(2. Is there any fee charged by the association or by the association with the conveyance or transfer of the lot or propertyes," state the amount of the fees:	ociation's management company in erty to a new owner?	0	0	0
3. Is there any unsatisfied judgment against, pending lawsus sociation's governing documents involving the property? "yes," state the nature of each pending lawsuit, unsatis olation:		0	Q	0
4. Is there any unsatisfied judgment or pending lawsuits againers, state the nature of each unsatisfied judgment or pending the pending state of the		0	Ø	0
planations for questions in Section H (identify the specific				
ner(s) acknowledge(s) having reviewed this Disclosure Staten rect to the best of their knowledge as of the date signed.	nent before signing and that all informat	on is t	rue and	ı
	07 - 18-2225			
ner Signature; Teny Clergy	Date 08 -			
01				
ner Signature: Due Chan &'	Date 07-18-2025			
ers(s) acknowledge(s) receipt of a copy of this Disclosure Stat	tement and that they have reviewed it bef	ore sig	ning.	
er Signature:	Date			
	- Date			
er Signature				