

**Indian Rock Village
2025 BUDGET - DRAFT**

	1/1/24-8/31/24 Actual	Projected Remaining (9/1/24-12/31/24)	2024 Projected Total	2024 Budget	2025 Budget
					\$50 increase \$425/MONTH
Fee Income	441,000.00	220,500.00	661,500.00	661,500.00	749,700.00
Late Fee Income	705.00	0.00	705.00	0.00	0.00
Violations	175.00	0.00	175.00	0.00	0.00
Op Supp Fee Income	0.00	125,000.00	125,000.00	275,625.00	0.00
Supplemental Fee Income	150,625.00	0.00	150,625.00	0.00	0.00
Interest Income	22.33	0.00	22.33	0.00	0.00
Bank Return Fee	125.00	0.00	125.00	0.00	0.00
Legal Reimbursement Income	3,193.75	0.00	3,193.75	0.00	0.00
Total Revenues	595,846.08	345,500.00	941,346.08	937,125.00	749,700.00
Operating - Expenses					
Accounting	0.00	0.00	0.00	400.00	400.00
Legal	3,460.75	1,730.38	5,191.13	6,000.00	6,000.00
Management Fees	22,615.51	11,442.44	34,057.95	32,649.97	35,213.00
Insurance	39,136.72	18,173.28	57,310.00	59,363.00	62,600.00
Administrative	1,374.62	687.31	2,061.93	2,000.00	2,000.00
Landscaping Fees	63,427.54	35,319.21	98,746.75	78,576.75	82,749.00
Landscape Improvements	0.00	0.00	0.00	5,000.00	5,000.00
Fertilization/Weeding	5,406.00	3,604.00	9,010.00	8,500.00	9,000.00
Tree Work	5,200.00	11,100.00	16,300.00	20,000.00	15,000.00
Snow Removal	28,000.00	16,800.00	44,800.00	49,800.00	49,800.00
Trash Removal	36,883.73	18,441.87	55,325.60	50,732.28	56,000.00
Painting	0.00	0.00	0.00	0.00	30,000.00
Pest Control	1,105.00	552.50	1,657.50	3,000.00	1,000.00
Maintenance	56,820.43	10,000.00	66,820.43	45,000.00	65,000.00
Water Usage	43,179.47	21,589.74	64,769.21	65,000.00	65,000.00
Electricity	2,233.44	1,116.72	3,350.16	5,000.00	4,113.00
Pool Maintenance	13,600.55	0.00	13,600.55	13,000.00	14,000.00
Pool Open/Close	1,050.00	1,700.00	2,750.00	0.00	3,000.00
Tax Payments/Refunds	0.00	0.00	0.00	250.00	0.00
Reserve Payback (Budget Only)	0.00	164,066.00	164,066.00	164,066.00	0.00
Total Operating Expe	323,493.76	316,323.45	639,817.21	608,338.00	505,875.00
Profit/Loss before R	272,352.32	29,176.55	301,528.87	328,787.00	243,825.00
Reserve Contribution	134,744.02	64,219.98	198,964.00	198,964.00	119,002.00
Additional Reserve LOAN	41,607.66	83,215.34	124,823.00	124,823.00	124,823.00
Net Inc After Resrv	96,000.64	-118,258.77	-22,258.13	5,000.00	0.00