

EP
MK



20180809000151970 ASGM
Bk:RB6505 Pg:552
08/09/2018 09:58:48 AM 1/2

FILED Mark Chilton
Register of Deeds, Orange Co, NC
Recording Fee: \$26.00
NC Real Estate TX: \$.00

MK

9845-40-8074 OB

ASSIGNMENT OF NOTE AND DEED OF TRUST WITHOUT RECOURSE

Bagwell, Holt & Smith, 111 Cloister Ct., Ste. 200

Prepared by and mail after recording to: Chapel Hill, NC 27514

THIS ASSIGNMENT OF NOTE AND DEED OF TRUST WITHOUT RECOURSE (the "**Assignment**") is made as of the 2nd day of **August, 2018** by **Habitat for Humanity of Orange County, N.C., Inc** ("**Assignor**") with a mailing address of **2420 N. Raleigh Blvd, Raleigh, NC 27604** to **THE STATE EMPLOYEES' CREDIT UNION FOUNDATION** ("**Assignee**") whose mailing address is **Post Office Box 25966, Raleigh, North Carolina 27611**.

Recitals:

A. As of the date of this Assignment, the Assignor is the owner and holder of that certain Purchase Money Promissory Note dated **August 2, 2018** in the original principal amount of **\$135,000.00** payable to the order of the Assignor **Habitat for Humanity of Orange County, N.C., Inc.** as the original payee and signed by **Gerardo Tengono Perdomo** and **Ilail Tengono** as maker(s) (the "**Note**").
*a/k/a Gerardo Tengono

B. Repayment of the Note is secured by that certain Purchase Money Deed of Trust dated **August 2, 2018** from **Gerardo Tengono Perdomo** and **Ilail Tengono** Grantor to **Lauren Nance** as the original trustee for the benefit of the Assignor **Habitat for Humanity of Orange County, N.C., Inc.** as the original beneficiary recorded in Book 6504, Page 79, Orange County Registry (the "**Deed of Trust**").
*a/k/a Gerardo Tengono

C. As of the date of this Agreement, Assignor has endorsed the Note over to Assignee and wishes to evidence assignment of the Note and Deed of Trust securing the Note.

Agreement:

1. The Recitals set forth above are incorporated herein by reference.
2. For value received, the Assignor does hereby grant, sell, assign, transfer and convey to Assignee, its successors and assigns, all of Assignor's right, title and interest, both legal and equitable, in, to and under (i) the Note, together with all amounts due and to become due thereon, including any interest that may be payable by reason of a default under the Note; (ii) the Deed of Trust, together with all rights granted in the Deed of Trust to the real property described therein and all rights accrued or to accrue thereunder, and (ii) all other security for repayment of the Note, if any.

This Assignment is made without recourse.

Assignor further authorizes and empowers Assignee, its successors and assigns, to exercise all rights, powers and privileges conferred upon Assignor by the Note, the Deed of Trust, and any other instrument which secures repayment of the Note, including, but not limited to, the right to invoke foreclosure and sale authority given in the Deed of Trust to the beneficiary, in as full and ample a manner as Assignor is authorized and empowered to exercise the same.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be signed and sealed in its name by a person or persons duly authorized, all as of the date of this Assignment.

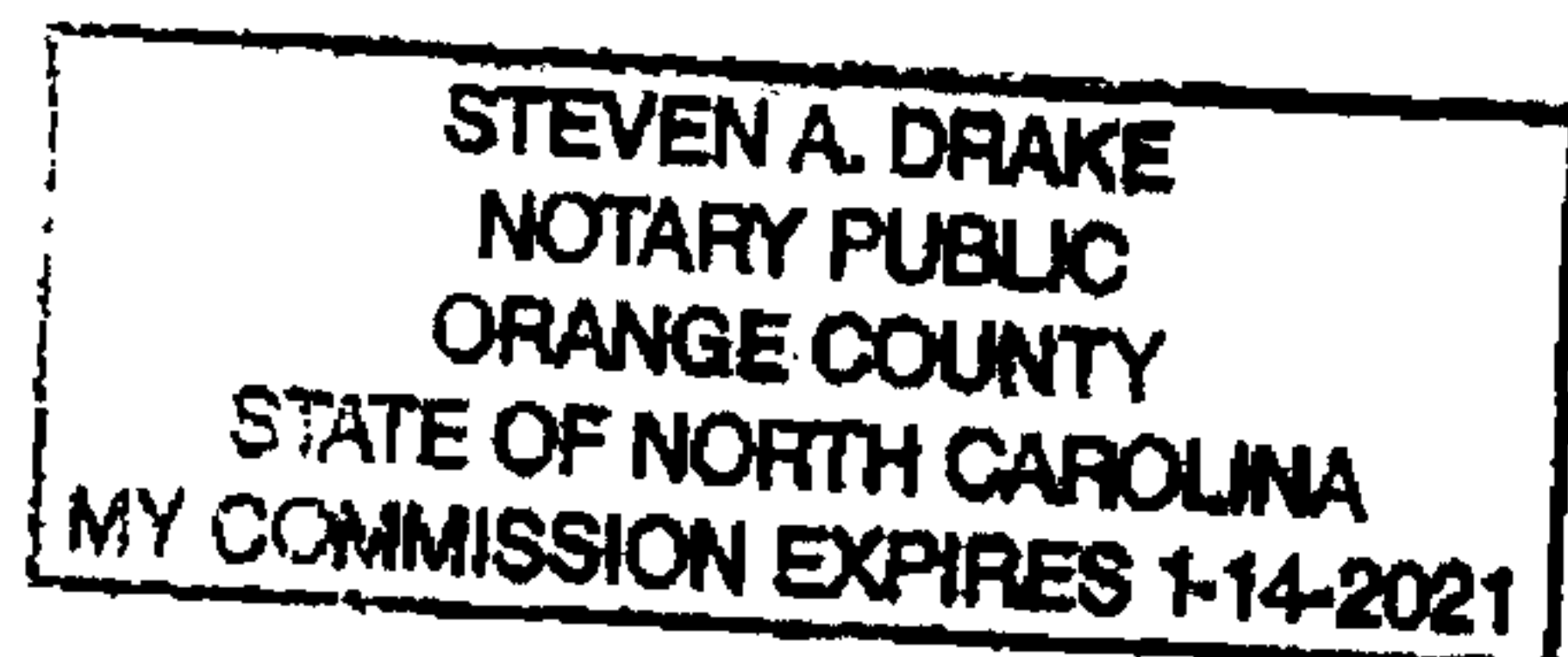
Habitat for Humanity of Orange County, N.C., Inc

By: (X) Susan Newton (seal)
Name: Susan Newton
Title: President

Orange County, North Carolina

I certify that the following person personally appeared before me this day, acknowledging to me that he or she signed the foregoing document: assignment

Date: Aug 3, 2018



(Affix Official Seal)

STEVEN A. DRAKE [Signature]
(Print or Type Name) STEVEN A. DRAKE
Notary Public

My commission expires: 1/14/2021