

*Annual Meeting
April 2023
Rental Amendment*

New Business:

Amending our Condominium Documents to reflect changes in the Florida Condominium Insurance Market:

Our Insurance Broker (Brown and Brown) has indicated that in order to maintain adequate and Affordable Liability Insurance (Protecting our property, Our Unit Owners and Our Board of Directors) We need to be a fully residential/occupancy property .No unit can be made available for lease or rental by an outside party. Our current restricted policy of allowing for up to (2) rentals per year (each not less than 3 months) will need to be revised .

Current Article 7.12 reads: Leasing or renting of a Unit by Owner is not prohibited, but is restricted.

Revision to Article 7.12 (and related descriptions in our Rules and Regulations will be:

In order to protect the value and Safety of the property and of our owners, the use and occupancy of Units is restricted to Unit Owners, their families and Invited Guests/friends.

No leasing or rental of the unit will be permitted.

The Board asks that you vote in favor and Approve this revision:

_____ **Approve the Revision to Article 7.12**

_____ **Oppose the Revision to Article 7.12**

Name: _____ Unit: _____

Signature: _____