

HomeStyle® Renovation

Renovation, Repairs, Remodel: One Loan – One Closing

What's New? Fannie Mae HomeStyle® recently enhanced their renovation financing program.

HomeStyle® Renovation allows you to renovate, repair, or improve any 1-4 unit property. One application, one closing, one monthly payment.*

- » Kitchen appliances may be included only as built-in fixtures, in connection with a total kitchen renovation that includes cabinetry and countertops.**
- » Borrowers may use HomeStyle® Renovation to purchase appliances as part of an overall remodeling project that includes substantial changes or upgrades to the rooms in which the appliances are placed.

**Before you move – consider the Renovation Refinance.
Turn the house you like into the home you love.**

Refinance your current loan and build in remodeling costs.

- » Remodel the kitchen
- » Upgrade the bathroom
- » Finish the basement
- » Replace the roof or gutter
- » Add an extra bedroom
- » Add a new deck

*Max LTV of 97%. For purchase transactions, LTV based on lesser of :1) purchase price and cost of renovation. 2) The "as-completed" value.

**Eligibility to be determined by the Renovation Department on a case-by-case basis. Washers and dryers are not included or allowed.

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