

CROSS REFERENCES:
Deed Book 10939, page 357,
Deed Book 11349, page 453,
Deed Book 14034, page 189,
Fulton County, Georgia Records

THIRD AMENDMENT TO DECLARATION OF
COVENANTS, RESTRICTIONS AND EASEMENTS
FOR LAKE CHARLES PLANTATION

THIS THIRD AMENDMENT to the Declaration of Covenants, Restrictions and Easements for Lake Charles Plantation Subdivision (hereinafter referred to as the "Third Amendment") is made and entered into with an intended effective date of January 1, 1993, by the LAKE CHARLES PLANTATION HOMEOWNERS ASSOCIATION, INC. (hereinafter referred to as the "Association"), a Georgia nonprofit corporation, and INDIGO ASSOCIATES, INC., a Georgia business corporation (hereinafter referred to as "Indigo").

W I T N E S S E T H:

WHEREAS, A.D.C.M., Inc., as the Declarant, executed and recorded that certain Declaration of Covenants, Restrictions and Easements for Lake Charles Plantation, dated July 16, 1987, and recorded on July 16, 1987, at Deed Book 10939, page 357, Fulton County, Georgia Records (hereinafter referred to as the "Declaration"); and

WHEREAS, the Declaration was amended by the Declarant by the First Amendment to Declaration of Covenants, Restrictions and Easements for Lake Charles Plantation dated February 24, 1988, and recorded February 26, 1988, in Deed Book 11349, page 453, Fulton County, Georgia Records; and

WHEREAS, the Association, as successor to the Declarant, amended the Declaration by the Second Amendment to Declaration of Covenants, Restrictions and Easements for Lake Charles Plantation dated February 1, 1991, and recorded on February 4, 1991, in Deed Book 14034, page 189, Fulton County, Georgia Records; and

WHEREAS, pursuant to Article 9.3 of the Declaration, the Association has the authority to amend the Declaration by a two-thirds vote of the Owners of Lots, and the Owners of 45 of the 56 Lots in the Subdivision in person or by proxy at the annual meeting of the Owners of Lots held pursuant to notice on February 28, 1993, having unanimously voted to amend the Declaration as provided in Paragraphs 3 and 4 of this Third Amendment;

WHEREAS, Article X of the Declaration permits additional property to be annexed to the Subdivision by two-thirds vote of the Owners of Lots; and

WHEREAS, the Owners of 32 of the 54 Lots in the Subdivision in person or by proxy at a specially called meeting of the Owners of Lots held pursuant to notice on July 25, 1993, having unanimously approved the annexation of that certain property owned by Indigo in Land Lots 241 and 242 of the 1st District, 2nd Section of Fulton County, Georgia, more particularly described in Exhibit "A" attached hereto and incorporated by reference herein (hereinafter referred to as the "Indigo Property", or as to an individual lot, as the "Indigo Lot"); and

NOW THEREFORE, for and in consideration of the foregoing premises, the mutual benefits to inure to each of the parties hereto, the sum of TEN (\$10.00) DOLLARS in hand paid and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged by each of the parties hereto, the parties hereby covenant and agree as follows:

1. Unless otherwise defined herein, the terms as used herein

shall have the meanings ascribed thereto in the Declaration and the Amendments.

2. Unless otherwise provided herein, the term "Declaration" shall be amended hereby and when referred to herein shall mean the Declaration as amended by the First and Second Amendments and by this Third Amendment.

3. The term "Lot" as defined in Article I, Section 1.14 of the Declaration is hereby deleted in its entirety and the following is inserted in lieu thereof:

"1.14 'Lot' shall mean a parcel of land designated as a lot on a 'Plat', which shall specifically include any Plat of no more than seventeen (17) lots now or hereafter created on the Indigo Property by the recording in the land records of Fulton County, Georgia, of a subdivision plat in accordance with the ordinances and regulations of Fulton County, Georgia or such governmental body having jurisdiction over the Indigo Property or any Indigo Lot.

Notwithstanding the foregoing, any Owner of a Lot with an occupied residential dwelling who has purchased an adjoining Lot in the Subdivision, and who certifies in writing to the Board of the Association (i) that the adjoining undeveloped Lot was acquired for the intended purpose of combining the two Lots as one Lot and not for resale, and (ii) that the Owner desires both Lots to be combined for purposes of the obligation to pay Assessments pursuant to Article 4, and for voting purposes pursuant to Section 3.3, then upon approval of such certification by the Board, the two Lots shall be considered as one Lot for all purposes under this Declaration and the obligation to pay Assessments under Article 4 shall be suspended as to the undeveloped Lot. However, if the undeveloped Lot is ever offered for sale or sold separate and apart from the developed Lot, then all Special Assessments for Capital Improvements suspended due to the Owner's election to combine the Lots shall be immediately due and payable to the Association, with interest as provided in Section 4.8. A purchaser of the combined Lots from an Owner who has made the election provided for herein shall confirm to the Board, within thirty (30) days of the purchase, in writing the previous Owner's election and shall agree to be bound by the provisions of this Section 1.14."

4. Section 6.24 of the Declaration is hereby deleted in its entirety and the following is inserted in lieu thereof:

"6.24 Maintenance of Lots. Each Lot shall be maintained in a sightly and sanitary condition and grass and landscaping shall be properly maintained. Each Owner of a Lot, vacant or occupied, shall landscape and maintain the area adjacent to the curb for a minimum of ten (10) feet inward from the curb with a suitable ground cover of either grass, pine needles, pine bark, etc., and shall not allow or permit weeds and unsightly growth nor trash and garbage to accumulate. Should any Owner fail or refuse to maintain his Lot in such condition, the Association shall be entitled to provide written notice to such Owner of the deficiencies in maintenance, as determined by the Association. If such deficiencies in maintenance are not corrected within thirty (30) days after receipt of such written notice by such Owner, the Association may, at the expense of the Owner, enter the Lot and perform such maintenance. The cost of such maintenance may be specially assessed against the Owner of such Lot, and the Association shall have lien rights therefor as in the case of other assessments."

5. Indigo hereby subjects the Indigo Property and the Indigo Lots to all the covenants, conditions, restrictions, easements, charges and liens contained in the Declaration and to the jurisdiction, rights and

powers created or reserved by the Declaration, subject to the terms and conditions hereinafter set forth. Indigo hereby agrees to undertake all responsibilities and duties of an Owner as defined in the Declaration. Indigo, the Owners of Lots, and the Association hereby agree and acknowledge that from and after the recording of this Third Amendment in the office of the Clerk of the Superior Court of Fulton County, Georgia, the Indigo Property and the Indigo Lots shall be, and are hereby included in the definitions of "Submitted Property" and "Subdivision" as such terms are defined in the Declaration, thereby binding all of the Indigo Property and the individual Indigo Lots pursuant to Article IX of the Declaration.

6. The Owners of the Lots and the Association hereby grant to Indigo, its successors and assigns, and hereby acknowledge and agree that Indigo and the successors-in-title to the Indigo Property hereby shall be entitled to all of the rights, benefits, privileges and memberships granted to "Owners" as defined in the Declaration, subject to all of the covenants, conditions, restrictions and easements contained therein as amended by the First and Second Amendments and as amended hereby.

7. Indigo, for itself, its successors and assigns, hereby grants and conveys unto the Association, all of the easements and liens applicable to "Lots" as described in the Declaration, including, without limitation, the lien for annual and special assessments created pursuant to Article IV of the Declaration and the easement to enter in or to cross over for the purpose of inspection and maintenance as granted by Sections 5.9, 6.24 and 7.3 of the Declaration, in, to, upon, and against the Indigo Property and the Indigo Lots, to have and to hold said easements and liens unto the Association, subject to all the covenants, conditions and restrictions contained in the Declaration. Indigo hereby reserves for itself, its successors and assigns, an easement and right-of-way in, on, over, under or through any part of the Indigo Property for the following purposes:

(a) The erection, installation, construction and maintenance of wires, lines and conduits, and necessary or proper attachments in connection with the transmission of electricity, gas, water, telephone, community antennae, television cables or other utilities;

(b) For the construction of the improvements and Structures upon or to be located upon the Indigo Property and Indigo Lots;

(c) For the installation, construction and maintenance of storm water drains, public and private sewers, and for any other public or quasi-public utility facility; and

(d) For the maintenance of such other facilities and equipment as may be reasonably required for the completion, improvement and sale of the Indigo Property or any Indigo Lot.

8. The Owners of the Lots and the Association hereby grant and convey unto Indigo, the successors and assigns of the Indigo Property, or any Indigo Lot, all those easements of "Owners" contained in the Declaration, including, without limitation, the right and easement of use and enjoyment granted by Article 2.2 of the Declaration, in and to the Common Property, to have and to hold said easements unto Indigo, its successors and assigns, subject to all the covenants, conditions and restrictions contained in the Declaration.

9. Indigo, by acceptance of this Third Amendment and the granting and conveyance of the mutual easements contained herein, accepts the same subject to the liens and charges hereinafter imposed and all restrictions, limitations, conditions, covenants, reservations, and the jurisdiction, rights and powers created or reserved hereby and by the Declaration. All rights, benefits and privileges of every character imposed hereby or by the Declaration shall be deemed and taken to be

covenants running with the land and shall bind any person having at any time any interest or estate in the Indigo Property or the Indigo Lots, and shall inure to the benefit of such person in like manner as though the provisions of this Third Amendment and the Declaration were recited and stipulated at length in each and every deed of conveyance or contract for conveyance.

10. The Declaration is hereby incorporated by reference as if set out fully herein.

11. Indigo hereby agrees to expressly reference this Third Amendment to the Declaration in any deed of conveyance or contract for conveyance of the Indigo Property or any Indigo Lot. Indigo, the Owners of the Lots, and the Association agree that the obligation imposed by this paragraph 11 shall never be construed as in anywise impairing the stated intention of the parties in Paragraph 9 hereinabove that all the rights, benefits and privileges imposed hereby or by the Declaration shall be covenants running with the land. The obligation imposed by this Paragraph 11 is declared to be for the benefit of the Association, and all other Owners of Lots now or in the future, in the event any court shall at any time hold that such reference in such deed or contract is necessary to create covenants running with the land enforceable against the Indigo Property and any subsequent owner or owners thereof.

12. Indigo warrants and represent that Indigo owns the Indigo Property in fee simple, that Indigo is fully authorized to enter into this Third Amendment, and that Indigo has obtained all consents and subordinations necessary to the execution, delivery and effect of this Third Amendment.

13. It is the intention of the parties hereto that the Association, acting through the Architectural Control Committee, shall retain its authority for architectural control over the installation, construction or alteration of any Structure on any Indigo Lot as provided in Article V of the Declaration.

14. The Association and Indigo hereby agree that this Third Amendment to the Declaration shall be binding on, and inure to the benefit of, their respective heirs, successors, assigns, and successors-in-title, whether by operation of law or otherwise, to the same degree as if set out fully herein.

15. If any provision of this Third Amendment, or any paragraph, subparagraph, article, section, sentence, clause, phrase, word or the application thereof in any circumstance, is held invalid, the validity of the remainder of this Third Amendment and the application of any such provision, paragraph, subparagraph, article, section, sentence, clause, phrase, or word in any other circumstance shall not be affected thereby, it being the intention of the parties that the provisions of this Third Amendment are severable.

16. Except as specifically amended hereby, the Declaration, and all of the terms thereof, shall remain in full force and effect.

17. This Third Amendment shall be construed and enforced in accordance with the laws of the State of Georgia.

18. The undersigned officers of the Association certify under oath that the amendments described in Paragraphs 3 and 4 of this Third Amendment were duly approved by the Owners of forty-five (45) of the fifty-six (56) Lots in Lake Charles Plantation Subdivision at the annual meeting of the members of the Association and the Owners of Lots held pursuant to notice on February 28, 1993, and further certify under oath that the annexation of the Indigo Property was duly approved by the Owners of thirty-two (32) of the then fifty-four (54) Lots in Lake Charles Plantation Subdivision entitled to vote at a specially called meeting of the members of the Association and the Owners of Lots held pursuant to notice on July 25, 1993, and at which a quorum was present.

IN WITNESS WHEREOF, the parties have executed this Third Amendment under seal as of the day and year first above written.

LAKE CHARLES PLANTATION HOMEOWNERS ASSOCIATION, INC.

Signed, sealed and delivered in the presence of:

By: Ed Graham
ED GRAHAM
President

Unofficial Witness
Notary Public

By: Maurice Dupre
MAURICE DUPRE
Secretary

Notary Public, Fulton County, Georgia
My Commission Expires May 25, 1997

(CORPORATE SEAL)

INDIGO ASSOCIATES, INC.

Signed, sealed and delivered in the presence of:

By: John R. Bender
JOHN R. BENDER
President

Unofficial Witness
Notary Public

By: Gregg Sulhoff
GREGG SULHOFF
Secretary

Notary Public, Fulton County, Georgia
My Commission Expires May 25, 1997

(CORPORATE SEAL)

SECOND AMENDMENT TO DECLARATION OF
COVENANTS, RESTRICTIONS AND EASEMENTS
FOR LAKE CHARLES PLANTATION

THIS SECOND AMENDMENT to the Declaration of Covenants, Restrictions and Easements for Lake Charles Plantation is made this 1st day of February, 1991, by the LAKE CHARLES PLANTATION HOMEOWNERS ASSOCIATION, INC. (hereinafter referred to as the "Association"), a Georgia nonprofit corporation, as successor to the Declarant under the provisions of the original Declaration;

W I T N E S S E T H:

WHEREAS, Declarant executed and recorded that certain Declaration of Covenants, Restrictions and Easements for Lake Charles Plantation on July 16, 1987, at Deed Book 10939, page 357, Fulton County, Georgia Records (hereinafter referred to as the "Declaration"); and

WHEREAS, pursuant to Section 3.8 of said Declaration, the right to appoint and remove officers of the Association and members of the Board of Directors of the Association has automatically passed to the Owners of Lots due to the conveyance of all Lots by the Declarant;

WHEREAS, the Association having been duly incorporated under the laws of the State of Georgia and directors and officers having been duly elected at a special meeting of the Owners of Lots called for that purpose;

WHEREAS, pursuant to Section 9.3 of the Declaration, the Association has the authority to amend the Declaration by a two-thirds vote of the Owners of Lots;

NOW THEREFORE, pursuant to the authority vested in it by the Declaration, the Association hereby amends the Declaration as follows:

1. Section 6.2 shall be deleted in its entirety, and the following is inserted therefor:

"6.2 Single-Family Dwelling. Not more than one single-family dwelling shall be erected on any Lot. Dwellings shall not contain less than 3,500 square feet of finished living areas, exclusive of open porches, unfinished basements, porte cocheres, garages, carports and breezeways."

2. Except as herein amended, said Declaration shall remain in full force and effect.

The undersigned certify under oath that the above Amendment was duly approved by the Owners of THIRTY-EIGHT (38) of the fifty-six (56) Lots in the Subdivision at a special meeting of the members of the Association and the Owners of Lots held pursuant to notice on February 1, 1991.

IN WITNESS WHEREOF, the Association has hereunto set its hand and seal as of the day and year first above written.

LAKE CHARLES PLANTATION HOMEOWNERS
ASSOCIATION, INC.

Signed, sealed and delivered
in the presence of:

By: William E. Witt
WILLIAM E. WITT, President

Callie Davis
Unofficial Witness

By: Jeff C. Hamling
JEFF C. HAMLING, Secretary

Notary Public
Notary Public, Fulton County, Georgia
My Commission Expires August 8, 1992

Richard J. Price CLERK

FIRST AMENDMENT TO DECLARATION OF
COVENANTS, RESTRICTIONS AND EASEMENTS
FOR LAKE CHARLES PLANTATION

THIS FIRST AMENDMENT TO DECLARATION (hereinafter referred to as the "First Amendment") is made this 24th day of February, 1988, by A.D.C.M., INC., a Georgia corporation (hereinafter referred to as "Declarant").

W I T N E S S E T H:

WHEREAS, Declarant executed and recorded that certain "Declaration of Covenants, Restrictions and Easements for Lake Charles Plantation," dated July 16, 1987 and recorded in Deed Book 10939, Page 357, in the Office of the Clerk of Superior Court of Fulton County, Georgia (hereinafter referred to as the "Declaration"); and

WHEREAS, Declarant now retains the right to appoint and remove any directors and officers of the Association and, pursuant to Paragraph 9.2.1 of the Declaration, Declarant is entitled to amend the Declaration without the approval of any Owner or mortgagee; and

WHEREAS, Declarant desires to amend the Declaration in order to provide for a clarification of Paragraphs 4.1 and 8.2.2 regarding the superiority of certain deeds to secure debt over liens created by the Declaration.

NOW, THEREFORE, pursuant to the authority vested in it by the Declaration, Declarant hereby amends the Declaration as follows:

1. Paragraph 4.1 of Article IV of the Declaration is hereby deleted in its entirety and the following is inserted therefor:

"4.1 Covenant for Assessments and Creation of Lien and Personal Obligation. The Declarant, to the extent that Declarant is an Owner, hereby covenants and agrees, and each Owner, jointly and severally, for himself, his heirs, legal representatives, successors and assigns, by acceptance of a deed for a Lot, whether or not the covenants contained herein shall be expressed in any such deed, hereby covenants and agrees as follows: (a) to pay to the Association the annual Assessments which may or shall be levied by the Association pursuant to this Declaration against all Lots owned by him; (b) to pay to the Association any special Assessments or capital improvements and other charges which may or shall be levied by the Association pursuant to this Declaration against all Lots owned by him; (c) that there is hereby created a continuing charge and lien upon all Lots owned by him against which all such Assessments are made to secure payment of such Assessments and any interest thereon as provided herein and costs of collection, including reasonable attorneys' fees; (d) that such continuing charge and lien on such Lots binds such Lots in the

hands of the then Owner, and the Owner's heirs, devisees, legal representatives, successors and assigns; (e) that no sale or transfer and foreclosure or in lieu of foreclosure shall relieve the Lot or Lots from liability for any Assessment thereafter assessed; and (f) that all annual and special Assessments (together with interest thereon as provided in this Declaration and costs of collection, including reasonable attorneys' fees) levied against any Lot or Lots owned by him during the period that he is an Owner shall be (in addition to being a continuing charge and lien against such Lot or Lots as provided in this Declaration) a personal obligation which will survive any sale or transfer of the Lot or Lots owned by him; provided, however, that such personal obligation for delinquent Assessments shall not pass to an Owner's successor-in-title unless expressly assumed by such successor. Such charge, lien and Assessments are superior to any and all charges, liens or encumbrances which may hereafter in any manner arise or be imposed upon such Lots whether arising from or imposed by judgment or decree or by any agreement, contract, mortgage, deed to secure debt or other instrument, except: (i) such liens for taxes or other public charges as are by applicable law made superior; (ii) all deeds to secure debt, whether of first or second priority, given to secure a loan, or any refinancing thereof, the proceeds of which are used: (A) to purchase a Lot or Lots (together with any and all Structures which may from time to time be placed or located thereon); or (B) to finance the construction, repair or alteration of Structures; and (iii) second priority deeds to secure debt given to secure home equity loans."

2. The last sentence in Paragraph 8.2.2 of Article VIII of the Declaration is hereby deleted in its entirety and the following is inserted therefor:

"Such lien shall be superior to any and all charges, liens or encumbrances which may in any manner arise or be imposed upon the Lot after such entry whether arising from or imposed by judgment or decree or by any agreement, contract, mortgage, deed to secure debt, or other instrument, excepting only: (a) such liens for taxes or other public charges that are by applicable law made superior; (b) the liens created under Article IV; (c) all deeds to secure debt, whether of first or second priority, given to secure a loan, or any refinancing thereof, the proceeds of which are used: (i) to purchase a Lot or Lots (together with any and all Structures which may from time to time be placed or located thereon); (ii) to finance the construction, repair or alteration of Structures; and (d) second priority deeds to secure debt given to secure home equity loans."

3. Declarant hereby certifies that this First Amendment has been duly approved by Declarant, and that the approval of Owners and mortgagees is not required. This First Amendment shall be effective upon recording.

4. All other terms, provisions and conditions of the Declaration shall remain unchanged hereby. All defined terms in the Declaration shall have the same meaning when used in this First Amendment.

IN WITNESS WHEREOF, the Declarant has hereunto set its hand and seal as of the day and year first above written.

Signed, sealed and delivered in the presence of:

Witness James A. Hill, Jr.

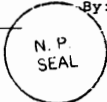
Notary Public James A. Hill, Jr.

My Commission Expires: Notary Public, Fulton County, Georgia

Date Executed by Notary: 2/16/88

DECLARANT:
A.D.C.M., INC., a Georgia Corporation

By: James A. Hill, Jr.
President



(CORPORATE SEAL)



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001-831
2/16/88

DECLARATION OF COVENANTS, RESTRICTIONS AND EASEMENTS
FOR LAKE CHARLES PLANTATION

THIS Declaration of Covenants, Restrictions and Easements for Lake Charles Plantation is made this 10th day of July, 1987, by A.D.C.M., INC., a Georgia corporation (hereinafter referred to as "Declarant")

W I T N E S S E T H:

WHEREAS, Declarant is the fee simple owner of all that tract or parcel of land lying and being in Fulton County, Georgia, and being more particularly described on Exhibit "A" attached hereto and by this reference made a part hereof (hereinafter referred to as the "Submitted Property"); and

WHEREAS, Declarant intends to develop on the Submitted Property a subdivision to be known as "Lake Charles Plantation" (hereinafter referred to as the "Subdivision"); and

WHEREAS, Declarant desires to enhance the value and provide for the uniform development of the Subdivision;

NOW, THEREFORE, the Declarant hereby declares that the Submitted Property, and such portions of the "Annexation Property" as Declarant hereafter elects from time to time to make subject hereto, shall be held, conveyed, encumbered, used, occupied and improved subject to the following covenants, restrictions and easements, all of which are in furtherance of a plan for subdivision, improvement and sale of real property and are established for the purpose of enhancing the value, desirability and attractiveness of the real property and every part thereof. The covenants, restrictions and easements set forth herein shall run with the land and shall be binding on all parties having or acquiring any right, title or interest therein or thereto, and shall, subject to the limitations herein provided, inure to the benefit of each "Owner" (as hereinafter defined), his heirs, successors and assigns.

ARTICLE I

DEFINITIONS

The following terms, when used herein, shall have the meanings ascribed thereto below:

1.1 "Annexation" shall mean the process by which the "Annexation Property" is made subject to this Declaration pursuant to Article X.

1.2 "Annexation Property" shall mean the tracts or parcels of land made subject to this Declaration by an amendment or amendments by Declarant pursuant to Section 9.2.1 of this Declaration.

1.3 "Architectural Control Committee" shall mean the committee established pursuant to Article V to supervise compliance with the "Design Standards."

1.4 "Articles" shall mean and refer to the Articles of Incorporation of the "Association," as amended from time to time.

1.5 "Assessment" shall mean and refer to an "Owner's" share of the charges, fees or other expenses from time to time assessed against an "Owner" by the "Association" in the manner herein provided.

GEORGIA, Fulton County, Clerk's Office Superior Court
Filed & Recorded July 16, 1987 2-56

Richard J. Line CLERK

Handwritten:
Howland
Kramer
S.C. 2-56

1.6 "Assessment Year" shall mean the calendar year, with the first Assessment Year commencing on January 1 of the year immediately following the "Commencement Date."

1.7 "Association" shall mean Lake Charles Plantation Homeowners Association, Inc., a Georgia non-profit corporation, or any successor thereof, charged with the duties and obligations of the Association hereunder, its successors and assigns.

1.8 "Board" shall mean the Board of Directors of the Association, duly elected and acting pursuant to the Articles and "Bylaws."

1.9 "Bylaws" shall mean and refer to the Bylaws of the Association which have been adopted by the Board, as they may from time to time be amended.

1.10 "Commencement Date" shall mean the date designated by Declarant, upon which "Lots" become subject to Assessments.

1.11 "Common Property" shall mean all real and all personal property in which the Association owns an interest for the common use and enjoyment of all the "Owners." Said interest or interests may include, without limitation, estates in fee, estates for a term of years, usufructs or easements.

1.12 "Declarant" shall mean and refer to: (a) A.D.C.M., Inc., a Georgia corporation; or (b) any successor-in-title to the said limited partnership to all or some portion of the Submitted Property or the Annexation Property provided such successor-in-title shall acquire such property for purposes of development or sale, and provided further, that in a written instrument, such successor-in-title is expressly designated as the Declarant hereunder by the grantor of such conveyance, which grantor shall be the Declarant hereunder at the time of such conveyance.

1.13 "Design Standards" shall mean the standards adopted, promulgated, amended, revoked and enforced by the Architectural Control Committee pursuant to Article V.

1.14 "Lot" shall mean a parcel of land designated as a lot on a "Plat."

1.15 "Owner" shall mean the record owner (including Declarant), whether one or more persons or entities, of the fee simple title to any Lot; provided, however, that where fee simple title has been transferred and is being held merely as security for the repayment of a loan, the person or entity who would own the Lot in fee simple if such loan were paid in full shall be considered the Owner.

1.16 "Restrictions" means all covenants, restrictions, easements, charges, liens and other obligations created or imposed by this Declaration.

1.17 "Two-Thirds Vote" means a favorable vote by at least two-thirds (2/3) of the Owners who are present in person or by proxy and voting at a meeting of Owners duly held in accordance with the provisions of the Bylaws of the Association and this Declaration.

1.18 "Structure" means: (a) any thing or object, the placement of which upon any Lot may affect the appearance of such Lot, including, by way of illustration and not of limitation, any building or part thereof, garage, porch, shed, greenhouse or bathhouse, coop or cage, covered or uncovered patio, swimming pool, fence, curbing, paving, wall, tree.

shrub, sign, signboard, temporary or permanent living quarters (including any house trailer) or any other temporary or permanent improvement to such Lot; (b) any excavation, grading, fill, ditch, diversion dam or other thing or device which affects or alters the natural flow of surface waters from, upon or across any Lot, or which affects or alters the flow of any waters in any natural or artificial creek, stream, wash or drainage channel from, upon or across any Lot; and (c) any change in the grade at any point on a Lot of more than six (6) inches, whether or not subsection (b) of this Section 1.16 applies to such change.

1.19 "Subdivision" means the Submitted Property together with such portions of the Annexation Property as the Declarant may make subject to the provisions of this Declaration by Annexation.

1.20 "Plat" or "Plats" means the subdivision plat recorded in the Office of the Clerk of the Superior Court of Fulton County, Georgia, prior to the recording of this Declaration, with respect to the Submitted Property, and the Subdivision Plats which shall be recorded with respect to any portion of the Annexation Property which is submitted to this Declaration by Annexation.

ARTICLE II

COMMON PROPERTY

2.1 Conveyance of Common Property.

2.1.1 The Declarant may from time to time convey real and personal property to the Association, or grant easements to the Association, at no expense to the Association and in accordance with this Article II, to be held by the Association as Common Property. The Association hereby covenants and agrees to accept from the Declarant, and shall be deemed to automatically accept, all such conveyances of Common Property.

2.1.2 It is contemplated by the Declarant that the Declarant may convey to the Association Common Property for scenic and natural area preservation, recreational use and landscape maintenance. The Declarant may, at Declarant's sole discretion, modify, alter, increase, reduce and otherwise change the Common Property contemplated to be conveyed to the Association in accordance with this Declaration at any time prior to conveyance of such Common Property to the Association.

2.1.3 In addition to the property described in Section 2.1.2, the Declarant may convey to the Association in accordance with this Section 2.1.3 such other real and personal property as the Declarant may determine to be necessary or proper for the completion of the Subdivision.

2.1.4 Notwithstanding any legal presumption to the contrary, the fee title to, and all rights in, any portion of the Submitted Property owned by the Declarant and designated as Common Property, future Common Property or designated for public use shall be reserved to the Declarant until such time as the same shall be conveyed to the Association or to any third party, municipality or other governmental body, agency or authority.

2.2 Right of Enjoyment. Every Owner shall have a right and easement to use and enjoy the Common Property, which right and easement shall be appurtenant to and shall pass with the title to every Lot upon transfer; provided, however, that no Owner shall do any act which interferes with the free use and

enjoyment of the Common Property by all other Owners. The Association may permit persons who are not Owners to use and enjoy part or all of the Common Property subject to such limitations, and upon such terms and conditions, as it may from time to time establish. The right of the Association to permit persons who are not Owners to use and enjoy part or all of the Common Property, includes the right of the Association to establish different categories of rights to use the Common Property, including varying rights for residents of the Subdivision, of adjoining subdivisions, and of others. The right and easement of enjoyment granted or permitted by this Section 2.2 is subject to suspension by the Association as herein provided.

2.3 Rights of the Association. The rights and privileges conveyed in Section 2.2 hereof shall be subject to the right of the Association acting through the Board to: (a) promulgate rules and regulations relating to the use, operation and maintenance of the Common Property; (b) borrow money for the purpose of carrying out the activities of the Association, including the acquisition, construction, improvement, equipping and maintenance of Common Property, and in aid thereof to encumber by deed to secure debt, mortgage or other security interest any or all of the Association's property including Common Property and revenues from Assessments, user fees and other sources. Provided, however, that during the period after the time when the Declarant's right to appoint members of the Board has expired, the Association shall not deed, grant or convey to anyone any mortgage, deed to secure debt or other security interest on or in Common Property constituting real estate without approval by the Declarant and a Two-Thirds Vote; (c) grant easements or rights-of-way over Common Property to any municipality or other governmental body, agency or authority, to any quasi-public agency or to any utility company or cable television system; (d) dedicate or transfer all or any part of the Common Property or interests therein to any municipality or other governmental body, agency or authority for such purposes and subject to such provisions and conditions as may be agreed upon by the Association and such grantee, including a provision that such property or interest shall, if such dedication or transfer is approved by a Two-Thirds Vote, cease to be subject to this Declaration or all or any part of the Restrictions while held by any such municipality or other governmental body, agency or authority; (e) charge reasonable fees in connection with the admission to and use of its facilities or services; provided that in setting any such fee the Board may establish reasonable classifications which shall be uniform within each such class but need not be uniform between such classes; (f) suspend, pursuant to Section 3.5, the voting rights of any Owner and the right of enjoyment granted or permitted by Section 2.2; (g) sell, lease or otherwise convey all or any part of its properties and interests therein; and (h) enforce all applicable provisions of valid agreements of the Association relating to the Common Property or any part thereof.

2.4 Types of Common Property. At the time of the conveyance of any real property or grant of easement by the Declarant to the Association to be used as Common Property, the Declarant shall designate in the deed of conveyance or easement that such real property is to be Common Property, and further may, subject to the applicable Fulton County Zoning Ordinance, designate in the deed of conveyance or easement the specific or general purpose or purposes for which such real property or any portion thereof may be used, and in such event, such real property or portion thereof shall not, without a Two-Thirds Vote and consent of the Declarant, be used for any different purpose or purposes.

2.5 Delegation of Use. Any Owner may delegate to the members of his family or his tenants who reside on a Lot, in accordance with the Bylaws, his right to use and enjoy the Common Property.

ARTICLE III

THE ASSOCIATION

3.1 Purposes, Powers and Duties of The Association. The Association has been formed as a non-profit corporation for the sole purpose of performing certain functions for the common good and general welfare of the inhabitants of the Subdivision. To the extent necessary to carry out such purpose, the Association: (a) shall have all of the powers of a corporation organized under the Georgia Nonprofit Corporation Code; and (b) shall have the power and duty to exercise all of the rights, powers and privileges and to perform all of the duties and obligations of the Association as set forth in this Declaration.

3.2 Membership in the Association. Every Owner shall automatically be a member of the Association and such membership shall terminate only as provided in this Declaration.

3.3 Voting Rights. Each Owner shall be entitled to one (1) vote. If an Owner consists of more than one person and only one of those persons is present at a meeting of the Association, that person shall be entitled to cast the vote of such Owner; however, if more than one of those persons is present, such vote shall be cast in accordance with their unanimous agreement, and such agreement shall be conclusively presumed if any one of them purports to cast the vote of such Owner without protest being made forthwith by any of the others present at such meeting to the person presiding over the meeting. If such persons are unable to reach unanimous agreement as to how the vote of such owner shall be cast, no vote may be cast by such persons.

3.4 Board of Directors. The affairs of the Association shall be managed by the Board. The number of Directors and the method of election of Directors shall be as set forth in the Bylaws.

3.5 Suspension of Membership. The Board may suspend the voting rights of any Owner and the right of enjoyment of the Common Property of any person who: (a) shall be subject to the "Right of Abatement" (as defined in Section 8.2) by reason of having failed to take the reasonable steps to remedy a violation or breach of either the Restrictions or the Design Standards within thirty (30) days after having received notice of the same pursuant to the provisions hereof; (b) shall be delinquent in the payment of any Assessment; or (c) shall be in violation of the rules and regulations of the Association relating to the use, operation and maintenance of the Common Property.

Such suspension shall be for the balance of the period in which such Owner or person shall remain in violation, breach or default, as aforesaid, except that in the case of a violation described in Subsection (c) of this Section 3.5, the suspension may be for a period not to exceed sixty (60) days after the cure or termination of such violation. No such suspension shall prevent an Owner's ingress to or egress from his Lot.

3.6 Termination of Membership. Membership shall cease only when a person ceases to be an Owner.

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3.7 Voting Procedures. The procedures for the election of Directors of the Association and the resolution of such other issues as may be brought before the Owners shall be governed by this Declaration, the Georgia Nonprofit Corporation Code, the Articles and the Bylaws.

3.8 Control by Declarant. Notwithstanding any other language or provision to the contrary in this Declaration, in the Articles or in the Bylaws, the Declarant hereby retains the right to appoint and remove any member or members of the Board and any officer or officers of the Association until such time as the first of the following events shall occur: (a) the expiration of seven (7) years after the date of the recording of this Declaration; (b) the date upon which all of the Lots have been conveyed by Declarant to Owners other than a person or persons constituting Declarant; or (c) the surrender by Declarant of the authority to appoint and remove directors and officers by an express amendment to this Declaration executed and recorded by Declarant. Upon the expiration of the period of Declarant's right to appoint and remove directors and officers of the Association pursuant to the provisions of this Section 3.8, such right shall automatically pass to the Owners, including Declarant if Declarant then owns one or more Lots. A special meeting of the Association shall be called at such time. At such special meeting the Owners shall elect a new Board which shall undertake the responsibilities of the Board and Declarant shall deliver to the newly elected Board the books, accounts and records, if any, which Declarant has kept on behalf of the Association. Each Owner by acceptance of a deed to or other conveyance of a Lot vests in Declarant such authority to appoint and remove directors and officers of the Association as is provided in this Section 3.8. The Association may exercise any other right or privilege given to it expressly by this Declaration or by law and any other right or privilege reasonably to be implied from the existence of any right or privilege given to it herein or reasonably necessary to effectuate any such right or privilege.

ARTICLE IV

ASSESSMENTS

4.1 Covenant for Assessments and Creation of Lien and Personal Obligation. The Declarant, to the extent that Declarant is an Owner, hereby covenants and agrees, and each Owner, jointly and severally, for himself, his heirs, legal representatives, successors and assigns, by acceptance of a deed for a Lot, whether or not the covenants contained herein shall be expressed in any such deed, hereby covenants and agrees as follows: (a) to pay to the Association the annual Assessments which may or shall be levied by the Association pursuant to this Declaration against all Lots owned by him; (b) to pay to the Association any special Assessments for capital improvements and other charges which may or shall be levied by the Association pursuant to this Declaration against all Lots owned by him; (c) that there is hereby created a continuing charge and lien upon all Lots owned by him against which all such Assessments are made to secure payment of such Assessments and any interest thereon as provided herein and costs of collection, including reasonable attorneys' fees; (d) that such continuing charge and lien on such Lots binds such Lots in the hands of the then Owner, and the Owner's heirs, devisees, legal representatives, successors and assigns. Such charge and lien is superior to any and all charges, liens or encumbrances which may hereafter in any manner arise or be imposed upon such Lots whether arising from or imposed by judgment or decree or by any agreement, contract, mortgage, deed to secure debt or other instrument, except:

(i) such liens for taxes or other public charges as are by applicable law made superior; and (ii) all deeds to secure debt given to secure a loan the proceeds of which are used (A) to purchase a Lot or Lots (together with any and all Structures which may from time to time be placed or located thereon) and (B) to finance the construction, repair or alteration of Structures; (e) that no sale or transfer at foreclosure or in lieu of foreclosure shall relieve any Lot or Lots from liability for any Assessment thereafter assessed; and (f) that all annual and special Assessments (together with interest thereon as provided in this Declaration and costs of collection including reasonable attorneys' fees) levied against any Lot or Lots owned by him during the period that he is an Owner shall be (in addition to being a continuing charge and lien against such Lot or Lots as provided in this Declaration) a personal obligation which will survive any sale or transfer of the Lot or Lots owned by him; provided, however, that such personal obligation for delinquent Assessments shall not pass to an Owner's successor-in-title unless expressly assumed by such successor.

4.2 Purpose of Assessment. The Assessments levied by the Association shall be used exclusively for the purpose of providing for the common good and general welfare of the inhabitants of the Subdivision, including, but not limited to, security services and systems, the acquisition, construction, improvement, maintenance and equipping of Common Property, the enforcement of the Restrictions, the enforcement of the Design Standards, the payment of operating costs and expenses of the Association and the payment of all principal and interest when due on all debts owed by the Association.

4.3 Accumulation of Funds Permitted. The Association shall not be obligated to spend in any calendar year all the sums collected in such year by way of annual Assessments or otherwise, and may carry forward, as surplus, any balances remaining; nor shall the Association be obligated to apply such surplus to the reduction of the amount of the annual Assessments in any succeeding year, but may carry forward from year to year such surplus as the Board may deem to be desirable for the greater financial security of the Association and the effectuation of its purposes.

4.4 Maximum Annual Assessment.

4.4.1 The Declarant shall designate as the Commencement Date for this Subdivision a date not later than twelve (12) months after the recording of this Declaration. Beginning on the Commencement Date and continuing thereafter until January 1 of the year immediately following the Commencement Date, each Lot shall be subject to a maximum annual Assessment of TWO HUNDRED FIFTY AND NO/100THS DOLLARS (\$250.00) per Lot. In the event that the Commencement Date falls on a day other than January 1, the annual Assessment for such year shall be prorated so that each Owner pays an annual Assessment proportional to the number of days remaining in the calendar year.

4.4.2 Commencing with the first Assessment Year and continuing thereafter, the maximum annual Assessment may be increased at any time and from time to time during each Assessment Year ten percent (10%) or less above the annual Assessment for the previous Assessment Year without a vote of the Owners.

4.4.3 Commencing with the first Assessment Year and continuing thereafter, the maximum annual Assessment for each Assessment Year may, at any time and from time to time, be

increased more than ten percent (10%) above the annual Assessment for the previous Assessment Year if such increase is approved by a Two-Thirds Vote.

4.5 Special Assessments for Capital Improvements. In addition to the annual Assessments authorized by this Article IV, the Association may levy, in any Assessment Year and with such frequency as the Association shall deem necessary, special Assessments for the purpose of paying, in whole or in part, the cost of any construction, reconstruction, repair or replacement of a capital improvement on the Common Property, provided that any such special Assessment shall have been approved by a Two-Thirds Vote.

4.6 Assessment Procedure.

4.6.1 The Board shall establish the annual Assessment for each Assessment Year at an amount not in excess of the maximum annual assessment as determined by the provisions of this Article IV, and shall also establish the date during the Assessment Year on which the annual Assessment shall be due and payable (such date is hereinafter referred to as the "Due Date"). The Board shall cause the Association to send to each Owner at least thirty (30) days in advance of the Due Date written notice setting forth the amount of the annual Assessment and the Due Date. The annual Assessment shall become due on the thirtieth (30th) day following such written notice or the Due Date, whichever is later. The Board may establish reasonable payment procedures to allow or require payment of the annual Assessment in installments during the Assessment Year. The Board shall also establish payment procedures for payment of any special Assessments which may be levied in accordance with the provisions of this Article IV.

4.6.2 All Owners shall be given written notice by the Board not less than thirty (30) nor more than sixty (60) days in advance of any meeting of the Owners at which the Board shall propose taking action pursuant to Section 4.4.3 or Section 4.5. Such written notice shall specify under which Section or Sections the Board will propose action. For the purposes of this Section 4.6, the presence of members or of proxies entitled to cast sixty percent (60%) of all of the votes shall constitute a quorum. If the quorum required by this Section 4.6.2 is not present at such meeting, a second meeting may be called by the Board subject to the same notice requirement, and the required quorum at such second meeting shall be fifty percent (50%) of the quorum required by the Bylaws for the first meeting. No such second meeting shall be held more than sixty (60) days following the first meeting.

*Special Assessments
OR
INCL 37
7108%*

4.7 Uniform Rate of Assessment. Both annual and special Assessments must be fixed at a uniform rate for all Lots.

4.8 Effect of Nonpayment of Assessments. Any annual Assessment which is not paid on or before the Due Date and any special Assessment which is not paid on or before the date set by the Board shall bear interest after the Due Date with respect to annual Assessments, or the date set by the Board with respect to special Assessments, at the lower of the highest legal rate of interest which can be charged or the rate of eighteen percent (18%) per annum or at such rate as the Board may from time to time establish; provided, however, that in no event shall the Board have the power to establish a rate of interest in violation of the laws of the State of Georgia. In the event of default in the payment of any one or more installments of an Assessment, the Board may declare any remaining balance of the Assessment at once due and payable. In the event that an Owner shall fail to pay fully any portion

5.2 Purpose, Powers and Duties of the Architectural Control Committee. The purpose of the Architectural Control Committee is to assure that any installation, construction or alteration of any Structure on any Lot shall be submitted to the Architectural Control Committee for approval: (a) as to whether the proposed installation, construction or alteration complies with the Design Standards and is in conformity and harmony of external design and general quality with the existing standards of the neighborhood and with the standards of the Subdivision; and (b) as to the location of Structures with respect to topography, finished ground elevation and surrounding Structures. To the extent necessary to carry out such purpose, the Architectural Control Committee shall have all of the powers and duties to do each and every thing necessary, suitable, convenient or proper for, or in connection with, or incidental to, the accomplishment of such purpose, including, without being limited to, the power and duty to approve or disapprove plans and specifications for any installation, construction or alteration of any Structure on any Lot.

5.3 Officers, Subcommittees and Compensation. The members of the Architectural Control Committee shall appoint a Chairman from among their number and may appoint from among their number such other officers and subcommittees of members of the Architectural Control Committee as they shall from time to time determine necessary. The members of the Architectural Control Committee shall be reimbursed by the Association for traveling expenses and other out-of-pocket costs incurred in the performance of their duties as members of the Architectural Control Committee.

5.4 Operations of the Architectural Control Committee.

5.4.1 Meetings. The Architectural Control Committee shall hold regular meetings at least once every three (3) months or more often as may be established by the Architectural Control Committee. Special meetings may be called by the Chairman and shall be called by the Chairman upon the written request of a majority of the members of the Architectural Control Committee then in office. Regular and special meetings of the Architectural Control Committee shall be held at such time and at such place as the Architectural Control Committee shall specify. Notice of each regular or special meeting of the Architectural Control Committee shall be mailed to each member thereof at his residence or at his usual place of business at least three (3) days before the day the meeting is to be held. Notice of regular and special meetings need not specify the purpose or purposes for which the meeting is called. Notice of a meeting need not be given to any member of the Architectural Control Committee who signs a waiver of notice either before or after the meeting. Attendance of a member of the Architectural Control Committee at a meeting shall constitute a waiver of notice of such meeting and shall constitute a waiver of any and all objections to the place of the meeting, the time of the meeting, or the manner in which it has been called or convened, except when the member states, at the beginning of the meeting, any such objection or objections to the transaction of business. At each meeting of the Architectural Control Committee, the presence of a majority of the members then in office shall constitute a quorum for the transaction of business. Except as otherwise provided herein, the act of a majority of the members of the Architectural Control Committee present at any regular or special meeting thereof at which a quorum is present shall constitute the act of the Architectural Control Committee. In the absence of a quorum, any member of the Architectural Control Committee present at the time and place of the meeting may adjourn the

of any assessment prior to the date on which payment is due, such unpaid portion (including any remaining balance declared immediately due and payable in accordance with the preceding sentence), together with interest and costs of collection including reasonable attorneys' fees, shall be a binding personal obligation of such Owner, as well as a lien on such Owner's Lot enforceable in accordance with the provisions of this Declaration.

4.9 Certificate of Payment. Upon written demand by an Owner, the Association shall within a reasonable period of time issue and furnish to such Owner a written certificate stating that all Assessments (including penalties, interest and costs, if any) have been paid with respect to any Lot owned by said Owner as of the date of such certificate, or that all Assessments, interest and costs have not been paid, setting forth the amount then due and payable. The Association may make a reasonable charge for the issuance of such certificate. Any such certificate, when duly issued as herein provided, shall be conclusive and binding with regard to any matter therein stated as between the Association and any bona fide purchaser of, or lender on, the Lot in question.

4.10 Approval by Declarant. Notwithstanding anything to the contrary contained herein, no Assessment shall be made without the approval of Declarant for so long as Declarant has the right to appoint officers and directors of the Association.

ARTICLE V

ARCHITECTURAL CONTROL

5.1 Architectural Control Committee - Creation and Composition.

5.1.1 The Architectural Control Committee shall consist of not less than ~~three (3)~~ nor more than five (5) individuals; provided, however, that the Architectural Control Committee shall always have an ~~uneven~~ number of members. Notwithstanding anything to the contrary contained herein, all members of the Architectural Control Committee shall be appointed by the Declarant until the first to occur of: (a) August 1, 1992, or (b) the date upon which every Lot has been conveyed by Declarant to a third party or parties. Upon the expiration of Declarant's right to appoint members of the Architectural Control Committee, all members of the Architectural Control Committee shall be appointed by the Board. All costs of operating the Architectural Control Committee shall be borne by the Association.

5.1.2 Each initial member of the Architectural Control Committee shall be appointed for a term expiring on December 31, 1987. Thereafter each member of the Architectural Control Committee shall be appointed for a calendar-year term. If any vacancy shall occur in the membership of the Architectural Control Committee by reason of death, incapacity, resignation, removal or otherwise, the remaining members of the Architectural Control Committee shall continue to act and such vacancy shall, subject to the provisions of Section 5.1.1, be filled by the Board at the earliest possible time. Any Architectural Control Committee member may resign at any time by giving written notice of such resignation to the Chairman of the Architectural Control Committee and such resignation shall take effect on receipt thereof by the Chairman. Any member of the Architectural Control Committee may be removed at any time with or without cause by the Declarant (or Board if at such time the Board has the right to appoint members of the Architectural Control Committee).

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meeting from time to time until a quorum shall be present. At any adjourned meeting at which a quorum is present, any business may be transacted which might have been transacted at the meeting as originally called. The Architectural Control Committee shall maintain both a record of votes and minutes for each of its meetings. The Architectural Control Committee shall make such records and minutes available at reasonable places and times for inspection by Owners. Any action required to be taken at a meeting of the Architectural Control Committee, or any action which may be taken at a meeting of the Architectural Control Committee, may be taken without a meeting if written consent, setting forth the action so taken, shall be signed by all the members of the Architectural Control Committee and be filed within the minutes of the proceedings of the Architectural Control Committee. Such consent shall have the same force and effect as a unanimous vote, and may be stated as such in any document filed by the Architectural Control Committee.

5.4.2 Activities. (a) The Architectural Control Committee shall adopt and promulgate the Design Standards and shall, as required, make findings, determinations, rules, and orders with respect to the conformity with the Design Standards of plans and specifications submitted to the Architectural Control Committee for approval pursuant to the provisions of this Declaration. The Architectural Control Committee shall, as required, issue permits, authorizations or approvals, which may include specified requirements or conditions, pursuant to the provisions of this Declaration; and (b) any two (2) or more members of the Architectural Control Committee may be authorized by the Architectural Control Committee to exercise the full authority of the Architectural Control Committee with respect to all matters over which the Architectural Control Committee has authority as may be specified by resolution of the Architectural Control Committee, except with respect to the adoption or promulgation of the Design Standards. The unanimous action of the two (2) or more members with respect to the matters specified shall be final and binding upon the Architectural Control Committee and upon any applicant for an approval, permit or authorization; subject, however, to review and modification by the Architectural Control Committee on its own motion or appeal by application to the Architectural Control Committee as provided in this Section 5.4.2. Written notice of the decision of such two (2) or more members shall, within five (5) working days thereof, be given to any applicant for an approval, permit or authorization. The applicant may, within ten (10) days after receipt of notice of any decision which he deems to be unsatisfactory, file a written request to have the matter in question reviewed by the Architectural Control Committee. Upon the filing of any such request, the matter with respect to which such request was filed shall be submitted to, and reviewed promptly by, the Architectural Control Committee, but in no event later than thirty (30) days after the filing of such request. The decision of a majority of the members of the Architectural Control Committee with respect to such matter shall be final and binding.

5.5 Submission of Plans and Specifications. No Structure shall be commenced, erected, placed, moved onto or permitted to remain on any Lot nor shall any existing Structure upon any Lot be altered in any way which materially changes the exterior appearance of the Structure or Lot, unless two (2) sets of plans and specifications therefor shall have been submitted to and approved in writing by the Architectural Control Committee. Such plans and specifications shall be in such form and shall contain such information as may be reasonably required by the Architectural Control Committee in the Design Standards, including, but not limited to: (a) a site plan

showing the location of all proposed and existing Structures on the Lot, including building setbacks, open space, driveways, walkways and parking spaces, including the number thereof; (b) a foundation plan; (c) a floor plan; (d) exterior elevations of all proposed Structures and alterations to existing Structures, as such Structures will appear after all back-filling and landscaping are completed; (e) specifications of materials, color scheme, lighting scheme and other details affecting the exterior appearance of all proposed Structures and alterations to existing Structures; and (f) plans for landscaping and grading.

5.6 Approval of Plans and Specifications. The Architectural Control Committee will make the final approval decision in writing based on siting, exterior elevations, materials and details. Upon approval by the Architectural Control Committee of any plans and specifications submitted pursuant to this Declaration, one copy of such plans and specifications, as approved, will remain for permanent record with the Architectural Control Committee, and one approved set of plans and specifications bearing such approval, in writing, together with any conditions imposed, will be returned to the applicant submitting the same to be retained as the "Applicant's Approved Set." Any changes or modifications made to the Applicant's Approved Set must be first submitted to the Architectural Control Committee's approval prior to construction of those changes. Approval for use in connection with any Lot or Structure of any plans and specifications shall not be deemed a waiver of the Architectural Control Committee's right, in its discretion, to disapprove similar plans and specifications or any of the features or elements included therein if such plans, specifications, features or elements are subsequently submitted for use in connection with any other Lot or Structure. Approval of any such plans and specifications relating to any Lot or Structure, however, shall be final as to that Lot or Structure and such approval may not be revoked or rescinded thereafter; provided that there has been adherence to, and compliance with, such plans and specifications, as approved, and any conditions attached to any such approval.

5.7 Disapproval of Plans and Specifications. The Architectural Control Committee shall have the right to disapprove any plans and specifications submitted pursuant to this Declaration because of any of the following: (a) the failure to include such information in such plans and specifications as may have been reasonably requested; (b) the failure of such plans or specifications to comply with this Declaration or the Design Standards; or (c) any other matter which, in the judgment of the Architectural Control Committee, would be likely to cause the proposed installation, construction or alteration of a Structure: (i) to fail to be in conformity and harmony of external design and general quality with the standards as set forth in the Design Standards; or (ii) to be in an incompatible location considering the topography, finished ground elevation and surrounding Structures.

In any case in which the Architectural Control Committee shall disapprove any plans and specifications submitted hereunder, or shall approve the same only as modified or upon specified conditions, such disapproval or qualified approval shall be accompanied by a statement of the grounds upon which such action was based. In any such case the Architectural Control Committee shall, if requested, make reasonable efforts to assist and advise the applicant in order that an acceptable proposal may be prepared and submitted for approval.

5.8 Obligation to Act. The Architectural Control Committee shall take action on any plans and specifications

submitted as herein provided within thirty (30) days after receipt thereof. Failure by the Architectural Control Committee to take action within thirty (30) days after receipt of plans and specifications submitted for approval shall be deemed approval of such plans and specifications.

5.9 Inspection Rights. Any employee or agent of the Association or the Architectural Control Committee may, after reasonable notice, at any reasonable time or times enter upon any Lot and Structure thereon for the purpose of ascertaining whether the installation, construction, alteration or maintenance of any Structure or the use of any Lot or Structure is in compliance with the provisions of this Declaration; and neither the Association, nor the Architectural Control Committee, nor any such agent shall be deemed to have committed a trespass or other wrongful act solely by reason of such entry or inspection, provided such inspection is carried out in accordance with the terms of this Section 5.9.

5.10 Violations. If any Structure shall be erected, placed, maintained or altered upon any Lot, otherwise than in accordance with the plans and specifications approved by the Architectural Control Committee pursuant to the provisions of this Article, such erection, placement, maintenance or alteration shall be deemed to have been undertaken in violation of this Article and without the approval required herein. If in the opinion of the Architectural Control Committee such violation shall have occurred, the Architectural Control Committee shall notify the Association. If the Board shall agree with the determination of the Architectural Control Committee with respect to the violation, then the Association shall have the rights set forth in Article VIII.

5.11 Certification of Compliance.

5.11.1 Upon completion of the installation, construction or alteration of any Structure in accordance with plans and specifications approved by the Architectural Control Committee, the Architectural Control Committee shall, upon written request of the Owner thereof or upon the Architectural Control Committee's own initiative, issue a Certificate of Compliance, identifying such Structure and the Lot upon which such Structure is placed, and stating that the plans and specifications have been approved and that such Structure complies with such plans and specifications. A copy of said Certificate shall be filed for permanent record with the plans and specifications on file with the Architectural Control Committee.

5.11.2 Any Certificate of Compliance issued in accordance with the provisions of this Section 5.11.2 shall be prima facie evidence of the facts therein stated; and as to any purchaser or encumbrancer in good faith and for value, or as to any title insurer, such certificate shall be conclusive evidence that all Structures on the Lot comply with all the requirements of this Article, provided, however, that the Certificate shall in no way be construed to certify the acceptability, sufficiency or approval by the Architectural Control Committee of the actual construction of Structures or of the workmanship, or to represent or warrant to anyone the quality, function or operation of the Structures or of any construction, workmanship, engineering, materials or equipment.

5.11.3 The issuance of a Certificate of Compliance with respect to any Structure shall in no way be construed to certify to any party that such Structure has been built in accordance with any applicable rule or regulation.

5.12 Fees. The Architectural Control Committee may impose and collect a reasonable and appropriate fee to cover the cost of inspections performed pursuant to this Declaration. The fee shall be established from time to time by the Architectural Control Committee and published in the Design Standards.

5.13 Nondiscrimination by Architectural Control Committee. The Architectural Control Committee shall not discriminate against any applicant requesting its approval of plans and specifications because of such applicant's race, color, sex, religion, age or national origin. Further, the Architectural Control Committee in the exercise of its powers granted pursuant to this Declaration shall not take any action the intent or effect of which is to discriminate against persons of a particular race, color, sex, religion, age or national origin.

ARTICLE VI

GENERAL COVENANTS AND RESTRICTIONS

6.1 Residential Use of Property. All Lots shall be used for residential purposes only and no business or business activity shall be carried on upon any Lot at any time, except with the written approval of the Architectural Control Committee; provided, however, that nothing herein shall prevent Declarant or any builder of homes in the Subdivision from using any Lot owned by Declarant or such builder of homes for the purpose of carrying on any business related to the improvement, construction, marketing and sale of the Lots, including the use of a home as a model home, sales center, production office, construction office and marketing office. Any such model home or sales center, production office, construction office or marketing office shall provide for adequate off-street parking for visitors. Provided further, private offices may be maintained by Owners in dwellings located on any of the Lots so long as such use is incidental to the primary residential use of the dwellings.

6.2 Single-Family Dwelling. Not more than one single-family dwelling shall be erected on any Lot. Dwellings shall not contain less than 2,000 square feet of finished living areas, exclusive of open porches, unfinished basements, porte cocheres, garages, carports and breezeways.

6.3 Walls and Fences. No fence or wall shall be erected, placed, or altered on any Lot, unless approved in writing by the Architectural Control Committee. No chain link fences shall be permitted at any time. The exposed part of retaining walls and foundations shall be made of brick, natural stone, landscaping timbers, railroad ties, stucco, Dryvit, or veneered with brick or natural stone.

6.4 Subdivision of Lots. One or more Lots or parts thereof may be subdivided or combined to form one single building Lot when approved, in writing, by the Architectural Control Committee.

6.5 Terraces, Eaves, Etc. For the purpose of determining compliance or non-compliance with the building line and natural, undisturbed buffer requirements set forth on the Plat, terraces, cantilevers, patios, drainage facilities, detention ponds, lawn furniture and recreational equipment shall not be considered as a part of the Structure.

6.6 Garages. Garages may be attached or detached, but must be large enough to accommodate at least two automobiles, and garage interiors shall be sheetrocked and painted. All garages shall have doors.

6.7 Detached Buildings of Permanent Nature. Detached garages and other buildings of a permanent nature shall conform in exterior design and quality to the residence on each Lot. Permanent detached buildings placed on any Lot shall be located only behind the residence as such residence fronts on a street. All such buildings shall be located within the side and back building lines set forth on the Plat, or if no side or back building line is shown on the Plat, then a minimum of 7-1/2 feet from the side or back Lot line. For the purposes of determining compliance or non-compliance with these building line requirements, the provisions of Section 6.5 shall apply. Any such detached building shall be constructed concurrently with or subsequent to the construction of the residence on any Lot.

6.8 Delivery Receptacles and Property Identification Markers. The Architectural Control Committee shall have the right to approve the location, color, size, design, lettering and all other particulars of receptacles for the receipt of mail, newspapers or similarly delivered materials, and of name signs for such receptacles, as well as property identification markers.

6.9 Use of Outbuildings and Similar Structures. Except as otherwise provided in this Section 6.9, no structure of a temporary nature shall be erected or allowed to remain on any Lot, unless approved in writing by the Architectural Control Committee, and no trailer, camper, shack, tent, garage, barn or other structure of a similar nature shall be situated on any Lot, either temporarily or permanently, unless approved in writing by the Architectural Control Committee. Provided, however, that Declarant and others engaged in construction on the Lots may use sheds or other temporary structures during construction for purposes of construction without the approval of the Architectural Control Committee, and may maintain temporary real estate offices for the sale of Lots or homes in the Subdivision, without the approval of the Architectural Control Committee. No fuel tanks shall be located on any Lot.

6.10 Completion of Construction. The Architectural Control Committee shall have the right to take appropriate court action, whether at law or in equity, to compel the immediate completion, including landscaping, of any Structures not completed within one (1) year from the date of commencement of construction. Construction shall be deemed to commence on the date of issuance of the building permit.

6.11 Livestock. No animals, livestock or poultry of any kind shall be raised, bred or kept on any Lot, except that dogs, cats or other household pets may be kept provided that they are not kept, bred, or maintained for any commercial purposes. Such household pets must not constitute a nuisance or cause unsanitary conditions.

6.12 Offensive Activities. No noxious, offensive or illegal activities shall be carried on upon any Lot, nor shall anything be done thereon which is or may become an annoyance or nuisance to other Owners.

6.13 Signs. No sign of any kind shall be displayed to the public view on any Lot except such signs as comply with the provisions hereof. Declarant and builders may display such signs as are normally utilized to advertise the property during the construction and sales period. After an Owner closes his purchase on any Lot in the Subdivision, the only signs permitted on his Lot will be: (a) a professionally prepared sign for identification purposes (not more than one square foot

in area); and (b) a single sign to rent or sell said Lot of a type used by Brokers in the Atlanta metropolitan area, with the usual wording, such sign to be not more than four square feet in size. In the event any such sign is unsatisfactory to it, the Architectural Control Committee may, at its option, notify the Owner in writing, and the sign will be removed and will be replaced with a sign satisfactory to the Architectural Control Committee showing that the Lot or Lots are either for sale or for rent, the agent, and its or the Owner's phone number. The limitations of this Section 6.13 shall apply to signs of all types, including banners, signs on cloth, paper, cardboard or other materials.

6.14 Clearing of Lots. One of the principal purposes of this Declaration is to minimize the disturbance of the natural state of the Submitted Property during the construction period and thereafter. No healthy trees, measuring six inches or more in diameter at a point two feet above ground level, flowering trees or shrubs may be removed without the written approval of the Architectural Control Committee, unless necessary in the construction of the house, driveways or walkways. Cleared areas for any house itself shall not exceed an average of 15 feet on either side and 40 feet on the front and rear of the Structure, unless approved in writing by the Architectural Control Committee. Any clearing or grading of land at any time shall be done in conjunction with the erosion and sediment control measures as outlined by Fulton County's soil and sedimentation control ordinance and in accordance with the Design Standards.

6.15 Aesthetics and Screening. No plumbing vents shall be visible from the street on which the house is fronting and no heating vent shall protrude on the front side of any roof. No window air conditioning units shall be visible from any street.

6.16 Antennae. No radio or television transmission or reception towers or antennae shall be erected on any Lot other than customary antennae which do not exceed ten (10) feet in height above the roof-ridge line of any house, unless approved in writing by the Architectural Control Committee. In no event shall free standing transmission or receiving towers be permitted. No satellite dish antennae shall be permitted on any Lots.

6.17 Trailers, Trucks, School Buses, Boats, Boat Trailers. No house trailers or mobile homes, campers or other habitable motor vehicles of any kind, school buses, motorcycles, trucks or commercial vehicles over one (1) ton capacity, boats or boat trailers shall be kept, stored or parked overnight either on any street or on any Lot, except such vehicles which are parked entirely within enclosed garages, unless such keeping, storing or parking is approved in writing by the Architectural Control Committee. Improperly parked vehicles may be towed at the owner's expense.

6.18 Garbage and Refuse Disposal.

6.18.1 No person shall dump rubbish, garbage, or any other form of waste on any Lot or on the Common Property.

6.18.2 Except during approved construction, no person shall burn rubbish, garbage, or any other form of waste on any Lot or on the Common Property.

6.18.3 Except for building materials employed during the course of construction of any Structure approved by the Architectural Control Committee, no lumber, metals, bulk materials or waste of any kind shall be kept, stored, or

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allowed to accumulate on any Lot unless screened or otherwise handled in the manner set forth in the Design Standards. If such waste or other material is found on any Lot, the same will be removed by the Owner of such Lot, at the Owner's expense, upon written request of the Architectural Control Committee.

16.18.4 If rubbish, garbage, or any other form of waste is being disposed of by being collected on a regular and recurring basis, sanitary containers may be placed in the open on any day that a pick-up is to be made, in order to provide access to persons making such pick-up. At all other times such containers shall be installed underground or screened or enclosed in the manner set forth in the Design Standards. Guidelines relating to the type of containers permitted, the manner of storage and the place of pick-up may also be included in the Design Standards.

6.19 Changing Elevations. Except during the construction of permanent improvements thereon, no Owner shall excavate or extract earth from any lot for any business or commercial purpose or otherwise. No elevation changes shall be permitted which materially affect surface grade of surrounding Lots, unless approved in writing by the Architectural Control Committee.

6.20 Utility Facilities. Declarant reserves the right to approve the necessary construction, installation and maintenance of underground utility facilities, including but not limited to water, telephone, gas, electricity, cable television and sewerage systems, which may be at variance with these restrictions.

6.21 Driveways and Entrances to Garages. All driveways and entrances to garages shall be of a substance approved in writing by the Architectural Control Committee and of a uniform quality.

6.22 Off-Street Parking. Adequate off-street parking shall be provided by the Owner of each Lot for the parking of automobiles or other vehicles, including, without limitation, unlicensed vehicles. No Owner shall park his automobile, boat or other vehicle on the streets of the Subdivision as a matter of course. In addition, no commercial trucks or other commercial vehicles shall be stored on any Lot except while parked in an enclosed garage.

6.23 Buffers. Areas designated on the Plat as "Buffers" shall not contain Structures, except for: (a) uses permitted under Section 6.5; (b) any Structure of a type which may be developed under applicable building codes without the necessity for continuous footings (not to include pier pads for decks, solarium type structures or patios), which require inspections; and (c) development Structures required by engineering considerations for the Subdivision, such as detention ponds, underground utilities and the streets and driveways as shown on the Plat. Swimming pools shall not be constructed in the "Buffers."

6.24 Maintenance of Lots. Each Lot shall be maintained in a slightly and sanitary condition and grass and landscaping shall be properly maintained. Should any Owner fail or refuse to maintain his Lot in such condition, the Association shall be entitled to provide written notice to such Owner of the deficiencies in maintenance, as determined by the Association. If such deficiencies in maintenance are not corrected within thirty (30) days after receipt of such written notice by such Owner, the Association may, at the expense of the Owner, enter the Lot and perform such maintenance. The cost of such

maintenance may be specially assessed against the Owner of such Lot, and the Association shall have lien rights therefor as in the case of other assessments. The provisions of this Paragraph permitting the Association to perform maintenance and assess the cost thereof shall not apply to any Lots owned by Declarant.

6.25 Entrance Monuments. Declarant shall have the right to construct an entrance monument at the entrance to the Subdivision, without the prior approval of the Architectural Control Committee.

6.26 Clotheslines. No outside clotheslines placed on any Lot shall be visible from any adjacent Lot, Common Property or street.

6.27 Recreational Equipment. Recreational and playground equipment placed or installed on any Lot shall be located only behind the residence as such residence fronts on a street.

ARTICLE VII

EASEMENTS, ZONING AND OTHER RESTRICTIONS

7.1 Easements.

7.1.1 Declarant hereby expressly reserves to the Declarant, and its successors and assigns as Declarant, forever, the right to create perpetual easements in, on, over and under any part of the Submitted Property owned by Declarant for any purpose which Declarant deems necessary, including, by way of example, and not of limitation, the following: (a) the erection, installation, construction and maintenance of wires, lines, conduits and poles and the necessary or proper attachments in connection with the transmission of electricity, telephone, cable television cables and other utilities and similar facilities; (b) the erection, installation, construction and maintenance of storm-water drains, land drains, public and private sewers, irrigation systems, pipelines for supplying gas, water and heat, and for any other public or quasi-public facility, service or function; (c) slope control purposes, including the right to grade and plant slopes and prevent the doing of any activity which might interfere with slopes or which might create erosion or sliding problems or which might change, obstruct or retard drainage flow; (d) the planting or replanting of hedges, shrubbery, bushes, trees, flowers and plants of any nature; and (e) maintenance of entrance monuments.

7.1.2 No Owner shall have any right to use any easement created by the Declarant in, on or over any portion of the Submitted Property unless such easement has been assigned by the Declarant to the Association.

7.2 Easement Area. The words "Easement Area" as used herein shall mean those areas on any Lot with respect to which easements are shown on a recorded deed or the Plat relating thereto.

7.3 Entry. The Declarant and its employees, agents, successors and assigns, shall have the right at all reasonable times to enter upon all parts of each Easement Area for any of the purposes for which such Easement Area is reserved, without being deemed to have committed a trespass or wrongful act solely by reason of such entry and the carrying out of such purposes, provided the same are done in accordance with the provisions of this Section 7.3. The Declarant and its employees, agents, successors and assigns shall be responsible for leaving each Lot in good condition and repair following any

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work or activity undertaken in an Easement Area pursuant to the provisions of Section 7.1.

7.4 Zoning and Private Restrictions. None of the covenants, restrictions or easements created or imposed by this Declaration shall be construed as permitting any action prohibited by applicable zoning laws, or by the laws, rules or regulations of any governmental body. In the event of any conflict between such laws, rules or regulations and the covenants, restrictions and easements created or imposed by this Declaration, the most restrictive provision shall govern and control.

ARTICLE VIII

ENFORCEMENT

8.1 Right of Enforcement. This Declaration and the Restrictions contained herein shall inure to the benefit of and shall be enforceable by: (a) the Declarant so long as it is an Owner; (b) the Association; and (c) each Owner, his legal representatives, heirs, successors and assigns.

8.2 Right of Abatement.

8.2.1 In the event of a violation or breach of any Restriction contained in this Declaration the Association shall give written notice by certified mail to the Owner setting forth in reasonable detail the nature of such violation or breach and the specific action or actions needed to be taken to remedy such violation or breach. If the Owner shall fail to take reasonable steps to remedy such violation or breach within thirty (30) days after the mailing of said written notice, then the Association shall have the "Right of Abatement."

8.2.2 The "Right of Abatement," as used herein, means the right of the Association, through its agents and employees, to enter at all reasonable times upon any Lot or Structure, as to which a violation, breach or other condition to be remedied exists, and to take the actions specified in the notice to the Owner to abate, extinguish, remove, or repair such violation, breach or other condition which may exist thereon contrary to the provisions hereof, without being deemed to have committed a trespass or wrongful act solely by reason of such entry and such actions, provided such entry and such actions are carried out in accordance with the provisions of this Section 8.2.2, and with the cost thereof, including the costs of collection and reasonable attorneys' fees, together with interest thereon at the lower of the highest rate permitted by law or eighteen percent (18%) per annum to be a binding personal obligation of such Owner enforceable in law, as well as a lien on such Owner's Lot enforceable pursuant to the provisions of this Declaration. Such lien shall be superior to any and all charges, liens or encumbrances which may in any manner arise or be imposed upon the Lot after such entry whether arising from or imposed by judgment or decree or by any agreement, contract, mortgage, deed to secure debt, or other instrument, excepting only: (a) such liens for taxes or other public charges as are by applicable law made superior; (b) the liens created under Article IV; and (c) all deeds to secure debt given to secure a loan the proceeds of which are used (i) to purchase a Lot or Lots (together with any and all Structures which may from time to time be placed or located thereon) and (ii) to finance the construction, repair or alteration of Structures.

8.3 Specific Performance. Nothing contained in this Declaration shall be deemed to affect or limit the rights of

the Declarant, the Association or any Owner to enforce the Restrictions by appropriate judicial proceedings or to recover damages. However, it is hereby declared that it may be impossible to measure accurately in money the damages which will accrue to a beneficiary hereof, its transferees, successors or assigns, by reason of a violation of, or failure to perform any of the obligations provided by, this Declaration; and therefore, any beneficiary hereof shall be entitled to relief by way of injunction or specific performance, as well as any other relief available at law or in equity, to enforce the provisions hereof.

8.4 Collection of Assessments and Enforcement of Lien. Any Assessments which are not paid when due shall be delinquent. Any Assessment due for a period of thirty (30) days shall incur a late charge of Ten Dollars (\$10.00). In the event that the Assessment remains due and unpaid for a period of sixty (60) days, the Association, through the Board, may institute suit to collect such amounts or to foreclose its lien. Each Owner, by his acceptance of a deed to a Lot, vests in the Association or its agents the right and power to bring actions against him personally for the collection of such charges as a debt or to foreclose the aforesaid lien in the same manner as other liens for the improvement of real property. The lien provided for in this Article shall be in favor of the Association and shall be for the benefit of all other Owners. The Association, acting on behalf of the Owners, shall have the power to bid in the Lot at any foreclosure sale and to acquire, hold, lease, mortgage and convey the same. No Owner may waive or otherwise escape liability for the Assessments provided for herein by non-use of the Common Property or abandonment of his Lot.

8.5 No Waiver. The failure of the Declarant, the Association, the Owner of any Lot, or his legal representatives, heirs, successors and assigns, to enforce any Restrictions herein contained shall in no event be considered a waiver of the right to do so thereafter, as to the same violation or breach or as to any violation or breach occurring prior or subsequent thereto.

ARTICLE IX

DURATION AND AMENDMENT

9.1 Duration. This Declaration and the Restrictions contained herein shall run with and bind the Submitted Property for a period of twenty (20) years from and after the date when this Declaration is filed for record with the Clerk of the Superior Court of Fulton County, Georgia, after which time this Declaration and the Restrictions shall be automatically renewed for successive periods of ten (10) years; provided, however, that after the end of the said twenty (20) year period and during any ten (10) year renewal period (but only during such renewal period), this Declaration and the Restrictions contained herein may be terminated by an instrument executed by the proper Association officers and recorded in the office of the Clerk of the Superior Court of Fulton County, Georgia, or in such other place of recording as may be appropriate at the time of the execution of such instrument, pursuant to a resolution approving such termination which is approved by a Two-Thirds Vote.

9.2 Amendments by Declarant.

9.2.1 During any period in which Declarant retains the right to appoint and remove any directors and officers of the Association, Declarant may amend this Declaration by an

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instrument in writing filed and recorded in the Office of the Clerk of the Superior Court of Fulton County, Georgia, without the approval of any Owner or mortgagee; provided, however, that: (a) in the event that such amendment materially alters or changes any Owner's right to the use and enjoyment of such Owner's Lot or of the Common Property as set forth in this Declaration or if such amendment adversely affects the title to any Lot, such amendment shall be valid only upon the written consent thereto by the Owners affected thereby; or (b) in the event that such amendment would materially and adversely affect the security title and interest of any mortgagee, such amendment shall be valid only upon the written consent thereto of all such mortgagees so affected. Any amendment made pursuant to this Section 9.2.1 shall be certified by Declarant as having been duly approved by Declarant, and such Owners and mortgagees if required, and shall be effective only upon recordation or at such later date as shall be specified in the amendment itself.

9.2.2 Each Owner, by acceptance of a deed or other conveyance to a Lot, agrees to be bound by such amendments as are permitted by this Section 9.2.2 and further agrees that, if requested to do so by Declarant, such Owner will consent to the amendment of this Declaration or any other instruments relating to the Subdivision: (a) if such amendment is necessary to bring any provision hereof or thereof into compliance or conformity with the provisions of any applicable governmental statute, rule or regulation or any judicial determination which shall be in conflict therewith; (b) if such amendment is necessary to enable any reputable title insurance Company to issue title insurance coverage with respect to any Lots subject to this Declaration; (c) if such amendment is required by an institutional or governmental lender or purchaser of mortgage loans, including, for example, the Federal National Mortgage Association or Federal Home Loan Mortgage Corporation, to enable such lender or purchaser to make or purchase mortgage loans on any Lot subject to this Declaration; (d) if any such amendment is necessary to enable any governmental agency or reputable private insurance company to insure mortgage loans on the Lots subject to this Declaration; or (e) if such amendment is necessary to correct a scrivener's error in the drafting of this Declaration.

9.3 Amendments by Association. Amendments to this Declaration, other than those authorized by Section 9.2 hereof, shall be proposed and adopted in the following manner: (a) notice of the subject matter of the proposed amendment shall be included in the notice of the meeting of the Association at which such proposed amendment is to be considered and shall be delivered to each Owner; (b) at such meeting, a resolution adopting a proposed amendment may be proposed by either the Board or by Owners. Such amendment must be approved by a Two-Thirds Vote; provided, however: (i) that any amendment which materially and adversely affects the security title and interest of any mortgagee must be approved by such mortgagee; and (ii) during any period in which Declarant has the right to appoint and remove officers and directors of the Association, every amendment must be approved by Declarant; and (c) the agreement of the required percentage of the Owners and, where required, the Declarant and any mortgagee, to any amendment of this Declaration shall be evidenced by their execution of such amendment, or, in the alternative, and provided that Declarant does not then have the right to approve such amendment, the sworn statement of the President and any Vice President or the Secretary of the Association attached to or incorporated in the amendment executed by the Association, which sworn statement shall state unequivocally that the Agreement of the required parties was lawfully obtained. Any such amendment of this Declaration shall become effective only when recorded or at such later date as may be specified in the amendment itself.

ARTICLE X

ANNEXATION

The Annexation Property may be annexed to the Subdivision by the Declarant without the consent of the Owners at any time. Such annexation shall be accomplished by filing in the Office of the Clerk of the Superior Court of Fulton County a Plat describing the real property to be annexed to the Subdivision and by including on such Plat a statement that expressly sets forth the Declarant's intention to subject such annexed real property to the provisions of this Declaration. No other real property may be annexed to the Subdivision unless such annexation is approved by a Two-Thirds Vote.

ARTICLE XI

MISCELLANEOUS

11.1 No Reverter. No restriction herein is intended to be, or shall be construed as, a condition subsequent or as creating a possibility of reverter.

11.2 Severability. A determination by a court that any provision hereof is invalid for any reason shall not affect the validity of any other provision hereof.

11.3 Headings. The headings of the Articles and Sections hereof are for convenience only and shall not affect the meaning or interpretation of the contents of this Declaration.

11.4 Gender. Throughout this Declaration, the masculine gender shall be deemed to include the feminine and neuter, and the singular, the plural, and vice versa.

11.5 Notices. All notices, requests, objections, waivers, rejections, agreements, approvals, disclosures or consents of any kind made pursuant to this Declaration, whether made by the Declarant, the Association, the Architectural Control Committee, an Owner, or any other person, shall be in writing. All such notices, requests, objections, waivers, rejections, agreements, approvals, disclosures or consents shall be in writing and shall be deemed to have been duly given or made if either delivered personally or mailed by Certified Mail, Return Receipt Requested, addressed to the parties, at the addresses set forth below:

Declarant: A.D.C.M., INC.
3150 Brookview Drive
Marietta, Georgia 30068

Owners: Each Owner's Address as registered
with the Association in accordance
with the Bylaws

Any such notice, request, objection, waiver, rejection, agreement, approval, disclosure or consent shall be deemed received by the party to whom addressed on the date appearing on the return receipt therefor. Rejection or other refusal to accept or inability to deliver because of a changed address of which no notice has been received by the other party shall constitute receipt of the notice, demand or request sent. Any item delivered by personal delivery shall be deemed received on the date of personal delivery.

11.6 No Liability. Declarant has, using best efforts and all due diligence, prepared and recorded this Declaration so

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that each and every Owner shall have the right and the power to enforce the terms and provisions of this Declaration against every other Owner. However, in the event that this Declaration is, for any reason whatsoever, unenforceable by an Owner (or any other person) in a court of law or otherwise, Declarant shall have no liability of any kind as a result of such unenforceability, and each and every owner, by acceptance of a deed conveying a Lot, acknowledges that Declarant shall have no such liability. Neither the board, the directors, the officers of the Association, nor the Declarant shall be personally liable to the Owners for any mistake of judgment or for any other acts or omissions of any nature whatsoever of such board, directors, officers or Declarant, except for any acts or omissions found by a court to constitute gross negligence or fraud. The Owners shall indemnify, defend and hold harmless each of the board, directors, officers and Declarant, and their respective devisees, legatees, heirs, executors, administrators, legal representatives, successors and assigns, in accordance with the provisions of the Bylaws. Nothing herein contained shall make responsible or subject to liability any successor to the Declarant by operation of law or through purchase of the Declarant's interest in the Submitted Property (or any part thereof) at foreclosure, sale under power, or by deed in lieu of foreclosure, for any act, omission or matter occurring, or arising from any act, omission or matter occurring, prior to the time such successor succeeded to the interest of the Declarant.

11.7 Constructive Notice. Each Owner, by his acceptance of a deed or other conveyance of a Lot, acknowledges for himself, his heirs, legal representatives, successors and assigns, that he is bound by the provisions of this Declaration.

IN WITNESS WHEREOF, the Declarant has hereunto set its hand and seal as of the day and year first above written.

DECLARANT:

A.D.C.M., INC.

Signed, sealed and delivered in the presence of:

Witness
Notary Public

By: James A. Hill, Jr.,
President

(CORPORATE SEAL)

My Commission Expires:



Date Executed by Notary: 7 16 87

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