

LSHOA FINANCIAL REPORT UPDATED DECEMBER 10, 2025	2026	BUDGET	2025 PROJECTION	2024 FINAL	2023 FINAL	2022 FINAL
OPENING CASH/CD'S BALANCE	23,182	25,938	19,227	25,961	30,799	
<u>RECEIPTS</u>						
ANNUAL DUES PER LOT	357	340	325	310	300	
NUMBER OF LOTS	73	73				
DUES	26,061	24,480	23,785	22,720	22,680	
INTEREST INCOME	-	253	677	104	42	
TOTAL RECEIPTS	<u>26,061</u>	<u>24,733</u>	<u>24,462</u>	<u>22,824</u>	<u>22,722</u>	
<u>REGULAR RECURRING EXPENSES:</u>						
LANDSCAPING	12,000	11,919	11,753	10,571	12,138	
MAINTENANCE	2,000	2,000	575	1,220	3,815	
INSURANCE	2,096	1,397	1,334	1,238	1,044	
DUKE POWER	1,743	1,741	1,684	1,415	1,361	
P.O. BOX FEE	192	192	182	176	166	
FEDERAL INCOME TAX	100	173	1	-	-	
POSTAGE STAMPS	-	-	-	30	-	
TOTAL REGULAR RECURRING	<u>18,131</u>	<u>17,422</u>	<u>15,529</u>	<u>14,650</u>	<u>18,524</u>	
<u>ALL OTHER EXPENSES:</u>						
TREE SERVICE	3,000	3,000	-	-	6,300	
LEGAL FEES	-	-	1,169	-	1,177	
BERM REMEDIATION	2,500	6,965	775	-	-	
TENNIS COURT RESURFACING	-	-	-	13,805	-	
PLAYGROUND/COURTS	-	-	-	-	1,358	
OTHER MAINTENANCE	-	-	-	1,101	-	
MISC OTHER	300	151	278	1	201	
TOTAL ALL OTHER	<u>5,800</u>	<u>11,651</u>	<u>2,222</u>	<u>14,907</u>	<u>9,036</u>	
TOTAL EXPENSES	<u>23,931</u>	<u>29,073</u>	<u>17,751</u>	<u>29,557</u>	<u>27,560</u>	
NET CASH FLOW	<u>2,130</u>	<u>(2,756)</u>	<u>6,711</u>	<u>(6,733)</u>	<u>(4,838)</u>	
CLOSING CASH/CD'S BALANCE	<u>25,313</u>	<u>23,182</u>	<u>25,938</u>	<u>19,227</u>	<u>25,961</u>	