ARTICLES OF INCORPORATION OF

ALEXANDRA CONDOMINIUM NO. 5, INC.

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ARTICLES OF INCORPORATION
OF
ALEXANDRA CONDOMINIUM NO. 5, INC.

The undersigned, a natural person over the age of 21 years and acting as incorporator of a non-stock, non-profit corporation under the provisions of the Wisconsin Non-Stock Corporation Law, Chapter 181 of the Wisconsin Statutes, hereby adopts the following as the Articles of Incorporation of the Corporation:

ARTICLE I
Name

The name of the Corporation shall be Alexandra Condominium No. 5, Inc.

ARTICLE II
Period of Existence

The period of existence of the Corporation shall be perpetual.

ARTICLE III
Purposes

The purposes of the Corporation are:

A. To serve as an association of unit owners under the Wisconsin Condominium Ownership Act ("Act") who own certain property located in Walworth County, State of Wisconsin (the "Property") subject to the terms and conditions of the Declaration of Condominium as the Declaration may be amended from time to time (the "Declaration") for Alexandra No. 5, a condominium, (the "Condominium") as recorded in the office of the Register of Deeds for Walworth County, Wisconsin;

B. To serve as a means through which the unit owners may collectively and efficiently manage, maintain, operate, reconstruct and care for the Property in accordance with the Act and Declaration; and

C. To engage in any lawful activity permitted by the Act and Declaration for which a non-stock, non-profit corporation may be organized under the Wisconsin Non-Stock Corporation Law.

ARTICLE IV
Powers

The Corporation shall have all of the powers enumerated in the Wisconsin Non-Stock Corporation Law, to the extent not inconsistent with the Act, the Declaration and the By-Laws of the Corporation including, without limitation, the following:

A. To exercise exclusive management and control of the common elements described in the Declaration;

B. To operate, repair, replace, reconstruct, protect and maintain the common elements described in the Declaration;

C. To purchase, lease or otherwise acquire units on behalf of all the unit owners and to sell, lease, mortgage, vote the votes attributed to those units and otherwise deal with the units so acquired on behalf of all the unit owners;

D. To hire, engage or employ and discharge such persons or entities as it may deem necessary or advisable to assist in the management of its affairs and the maintenance and operation of the Property;

E. To determine, levy and collect assessments against the unit owners and use the proceeds of these assessments in the exercise of its powers and duties including, without limitation, the payment of operating expenses of the Corporation and the common expenses relating to the maintenance, repair, replacement, reconstruction, operation and protection of the common elements described in the Declaration;

F. To purchase insurance on the Property and insurance for the benefit of the Corporation and its members;

G. To adopt and amend rules and regulations governing the use and operations of the Property;

H. To enforce by legal means the provisions of the Wisconsin Condominium Ownership Act, the Declaration, the By-Laws of the Corporation and any rules and regulations governing the use and operation of the Property;

I. To establish and maintain one or more bank accounts for deposit and withdrawal of the funds of the Corporation; and

J. To do all things necessary or convenient to effectuate the purposes of the Corporation.

ARTICLE V
Members

There shall be one class of members designated as "unit owners". The rights and qualifications of members are set forth in the By-Laws of the Corporation.

ARTICLE VI
Principal Office and Registered Agent

The location of the principal office of the Corporation shall be 5900 Christine Court, Burlington, Wisconsin 53105, and the initial registered agent shall be Daniel M. Finke. The address of the initial registered agent is 5900 Christine Court, Burlington, Wisconsin 53105.

ARTICLE VII
Directors

The number of directors of the Corporation shall be fixed in the By-Laws of the Corporation and in no event shall be less than three. The manner in which directors shall be selected, appointed and removed shall be set forth in the By-Laws of the Corporation.

The number of directors constituting the initial Board of Directors shall be three, and the names and addresses of the initial directors are:

Daniel M. Finke 5900 Christine Court Burlington, WI 53105	Victoria A. Finke 5900 Christine Court Burlington, WI 53105	John E. Finke W1649 Highway 11 Burlington, WI 53105

ARTICLE VIII
Incorporator

The name and address of the incorporator of the Corporation is:

Daniel M. Finke
5900 Christine Court
Burlington, WI 53105

ARTICLE IX
Dissolution

The Corporation shall not have or issue shares of stock. No dividend shall ever be paid, and no part of the net earnings, assets or surplus of the Corporation shall inure to the benefit of or be distributed to its members, directors, officers or any other private individual other than by a rebate of excess membership dues, fees or assessments. The Corporation may pay compensation or reasonable amounts to employees, members, directors or officers for services rendered and may confer benefits upon its members in conformity with its purposes and to the extent not prohibited in its By-Laws.

Executed in duplicate this 12th day of September 2003.

Daniel M. Finke, Incorporator

State of Wisconsin)
) ss.
County of Racine)

Personally came before me this 12th day of September, 2003, the above named, Daniel M. Finke, known to me to be the person whose name is subscribed to the foregoing Article of Incorporation, and he acknowledged that he executed the same for the purposes therein contained.

Timothy D. Boyle
Notary Public, Racine County, WI
My Commission is Permanent.

This instrument was drafted by
TIMOTHY D. BOYLE
Attorney at Law
P.O. Box 758
573 North Pine Street
Burlington, WI 53105

Please return to:
Timothy D. Boyle
Attorney at Law
P.O. Box 758
Burlington, WI 53105

BY-LAWS OF ALEXANDRA CONDOMINIUM NO. 5, INC.
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